



Fiscal Year 2022 Budget Initial Budget Presentation 3.0



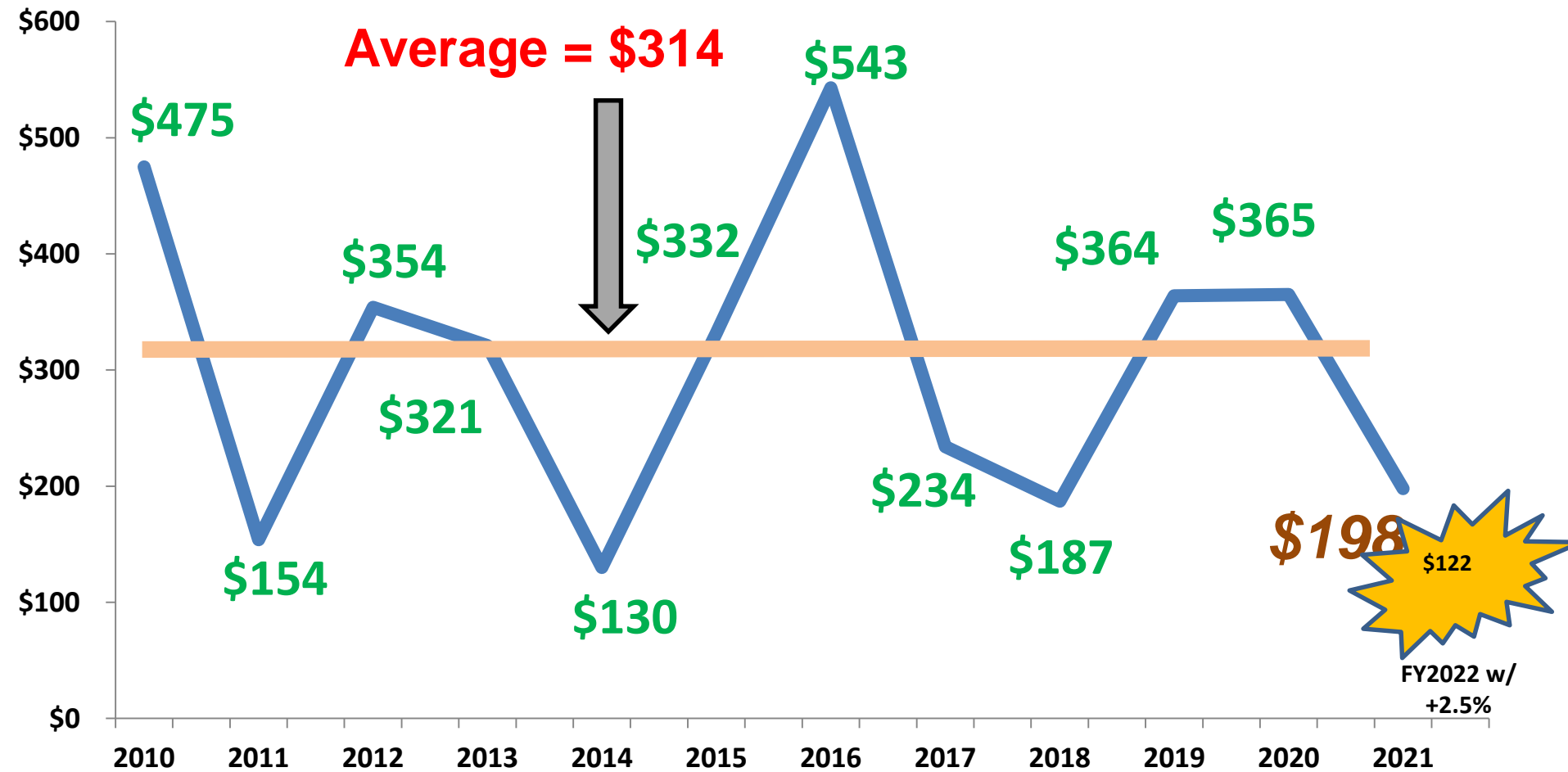


Town of Hanover Budget Timeline

Date	Event
December 4	Department Heads Submit Budgets to Finance Director
January 4	Initial Budget Presentation
January 4 – January 29	Selectmen Review
February 1	Town Manager Submits Budget
February - April	Advisory Committee Review
May 3	Town Meeting
July 1	FY2022 Budget Becomes Effective

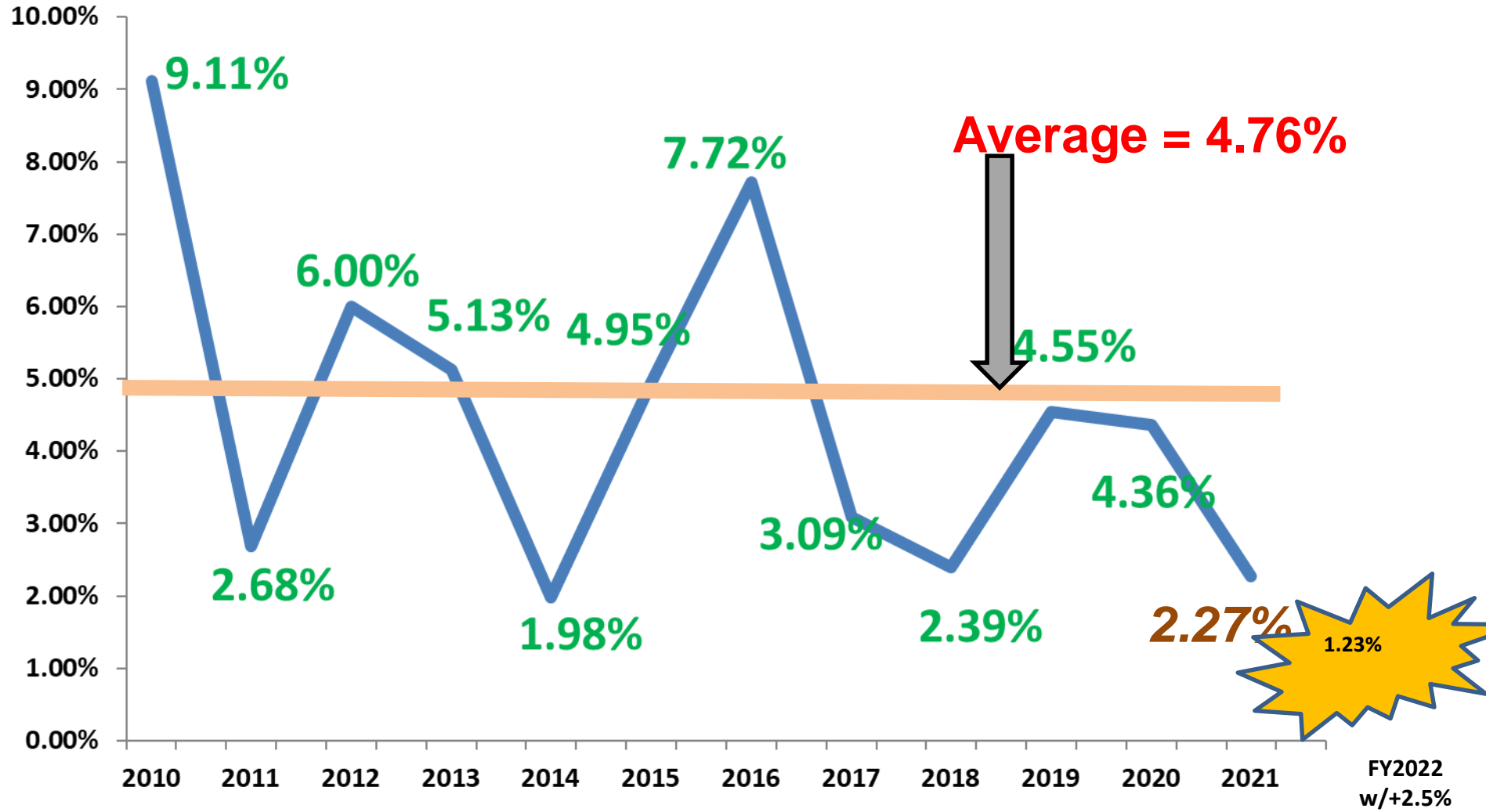


Historical & Projected Average Residential Property Tax Bill Increase (\$)





Historical & Projected Average Residential Property Tax Bill Increase (%)





Budget Summary

	FY2021 Budget	Proposed FY2022 (on 01/04/21)	Change from FY2021 (on 01/04/21)	Further Reductions 01/25/21
General Government	\$479,506	\$457,400	(\$22,106)	(\$14,462)
Finance Department	\$1,111,218	\$1,146,587	\$35,369	(\$100,562)
CDMI	\$578,927	\$685,437	\$106,510	(\$48,206)
Community Services	\$505,541	\$501,150	(\$4,391)	(\$37,518)
Library	\$541,996	\$625,112	\$83,116	(\$44,500)
Police	\$4,417,066	\$4,243,662	(\$173,404)	(\$98,300)
Fire	\$3,615,253	\$3,886,912	\$271,659	(\$84,200)
Public Works	\$7,076,703	\$7,631,120	\$554,417	(\$106,000)
Transfers	\$424,938	\$424,938	\$0	(\$300,000)
TOTAL MUNICIPAL	\$18,751,148	\$19,602,318	\$851,170	(\$833,748)
Debt	\$5,817,057	\$4,447,568	(\$1,369,489)	(\$50,000)
Town-Wide Expenses	\$8,965,828	\$9,484,727	\$518,899	
Overlay Reserve	\$400,000	\$450,000	\$50,000	(\$50,000)
State & County Charges	\$826,087	\$767,850	(\$58,237)	
TOTAL FIXED COSTS	\$16,008,972	\$15,150,145	(\$858,827)	(\$100,000)
Hanover Public Schools	\$29,816,940	\$31,521,915	\$1,704,975	
SS Vocational Technical HS	\$728,050	\$970,050	\$242,000	
TOTAL BUDGET	\$65,305,110	\$67,244,428	\$1,939,318	(\$933,748)

January 25, 2021



Budget “Gap” (as of January 25, 2021)

Remaining “Gap”	Action
\$3,682,622	Starting Point – January 4
\$2,600,000	Selectmen Direction to Tax to 2.5% (but not to Excess Levy Limit)
\$1,300,000	Town Manager Proposal to Use \$1,300,000 from Free Cash to Off-Set Operating Budget
\$1,000,000	Town Manager Proposal to Reduce Advisory Committee Reserve Fund by \$300,000
\$700,000	Town Manager Proposed Revenue Adjustments (Particularly Relative to Ch. 70 Education Aid)
\$175,000	Town Manager Proposed Expenditure Reductions
\$125,000	Updated Debt Projections
\$75,000	Overlay Reserve Reduction
\$0	Changes in Utilization of “Other Funds”



Free Cash

(Proposed/Considered) Use(s)	(Proposed) Amount
FY2022 Certified Free Cash	\$3,840,000
Operating Budget	\$1,300,000
Fire Station Planning	\$750,000
Fiscal Year 2021 COVID	\$500,000
Fire Pumper*	\$750,000
DPW Truck	\$215,000
SPED Reserve	\$350,000
IT Capital	\$75,000
TOTAL	<u>\$3,940,000</u>
Free Cash Balance End of FY2022	<u>\$650,000</u>
Expected FY2021 Excess Revenue	\$1,100,000
Available Amount FY2023	<u>\$1,750,000</u>

*Town Manager Proposal to Fund with 20-Yr Note



Free Cash

% Free Cash	Amount
2.5%	≈\$1,750,000
3%	≈\$2,000,000
5%	≈\$3,500,000



Town of Hanover Budget “Other” Funds

Fund	FY2021	FY2022
PEG	\$475,000	\$450,000
GATRA	\$103,000	\$115,000
CPC	\$66,000	\$67,732
Affordable Housing Trust	\$0	\$25,000
Parks & Rec Revolving	\$93,548	\$120,000
Wetlands Protection	\$0	\$5,000
Cemetery Graves & Foundations	\$65,000	\$65,000
Sale of Cemetery Lots	\$10,000	\$10,000
Ambulance Receipts Reserved	\$1,200,000	\$1,200,000

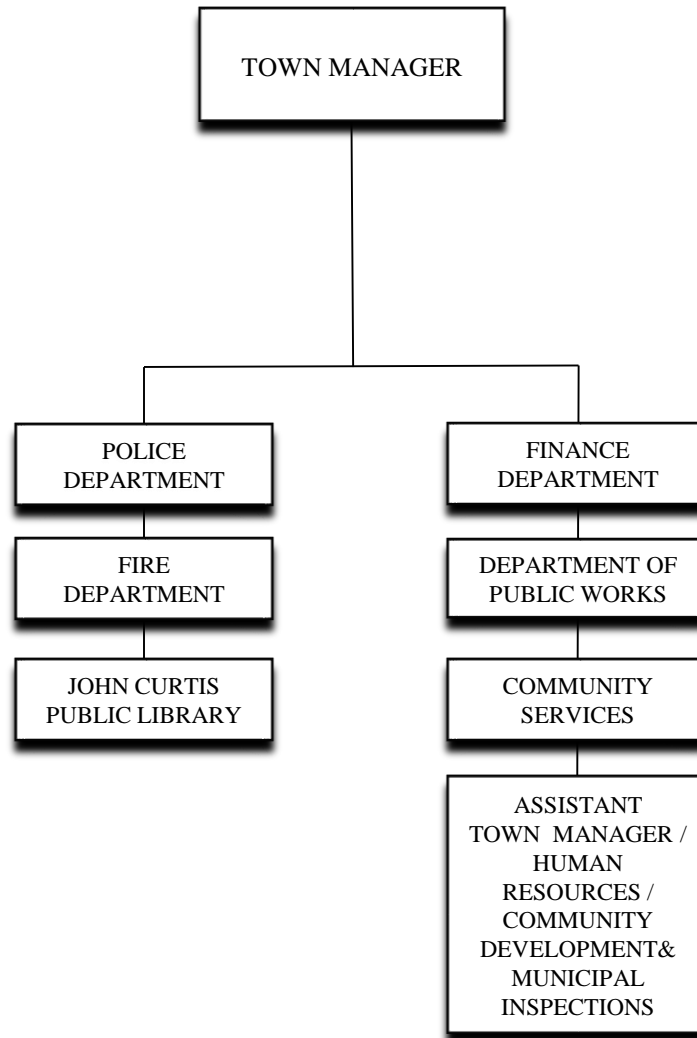


Town of Hanover Budget Transfer Station – C&D

- **Total Expenditure** **\$265,320**
- **Total Revenue** **\$450,000**
- **Proposed Fee** **\$0.23/lbs**



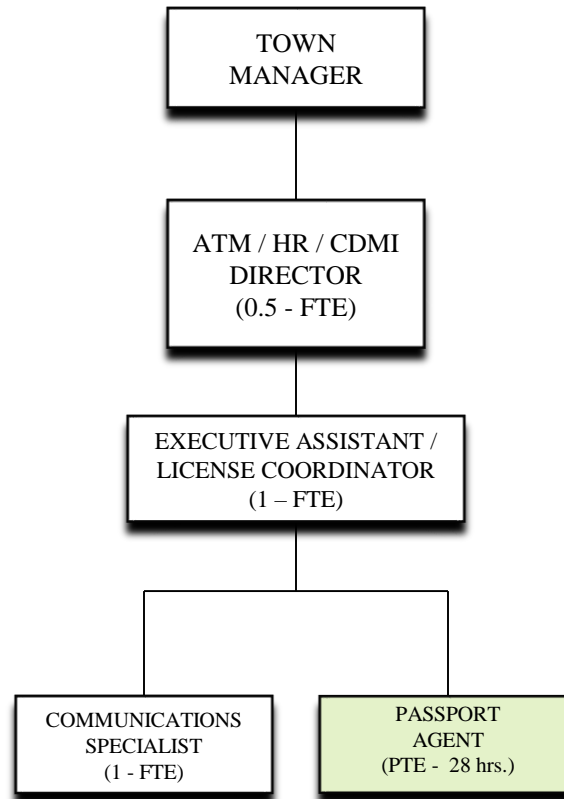
Town Manager Organization Chart



- Change
- Remove
- Add



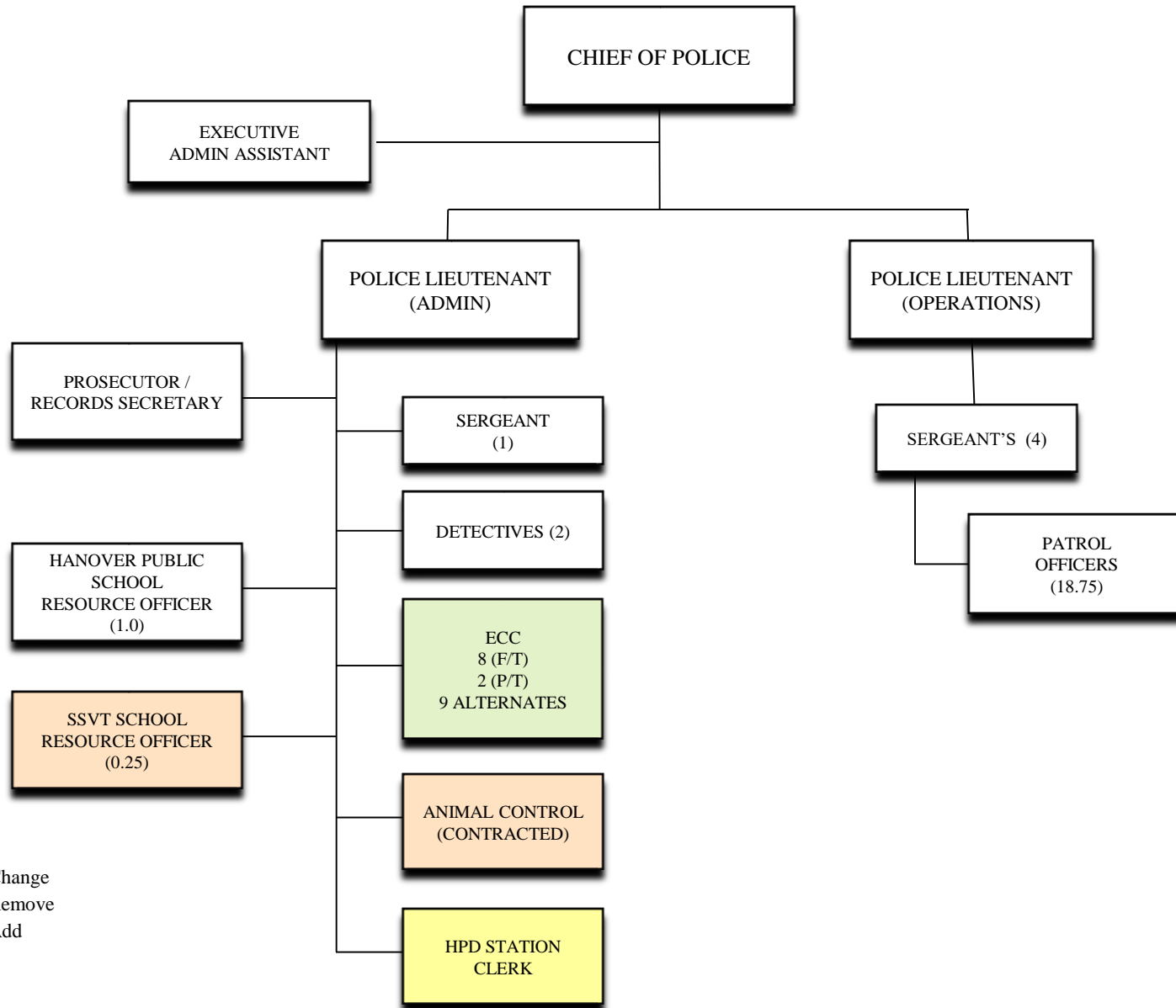
Town Manager's Office



- Change
- Remove
- Add



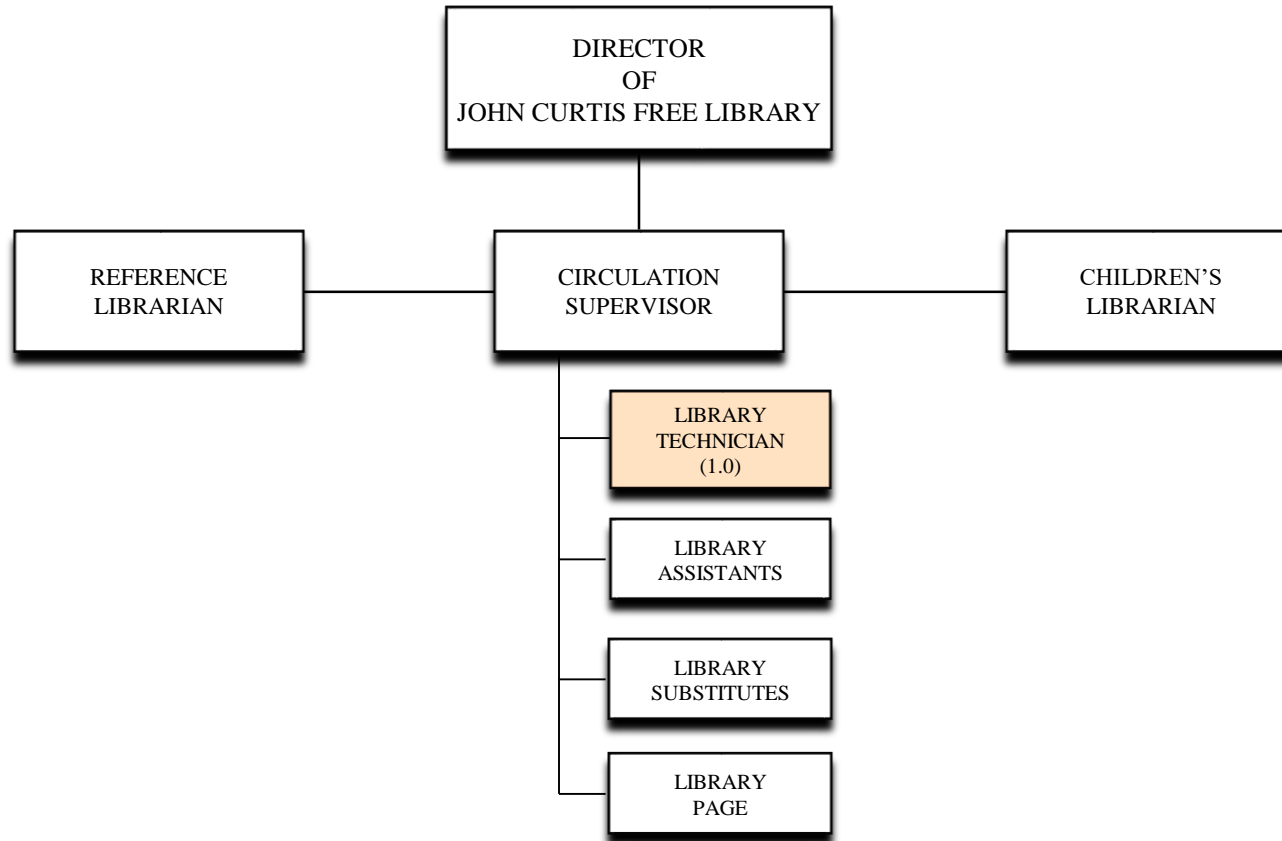
Police Department



- Change
- Remove
- Add



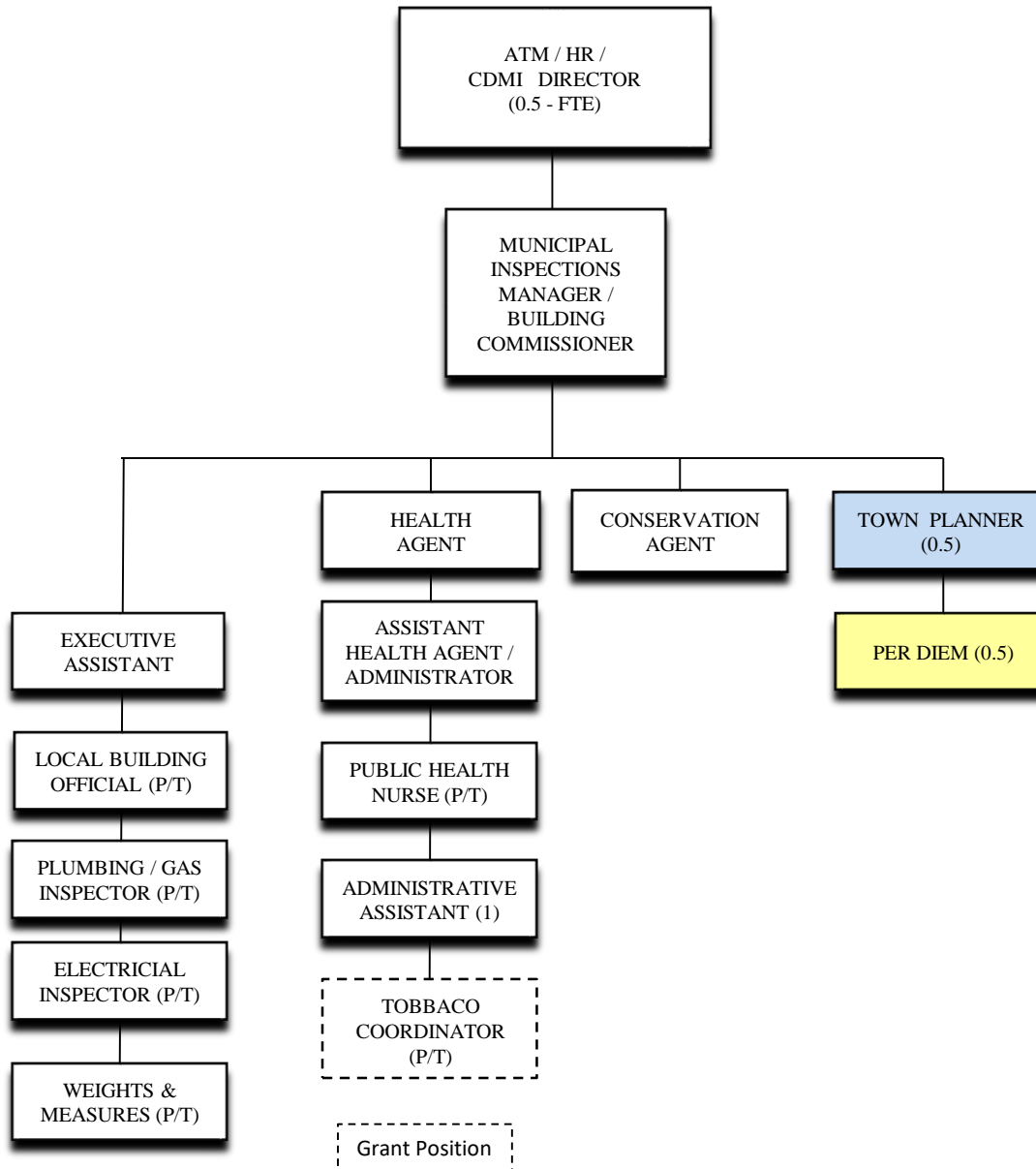
John Curtis Free Library



- Change
- Remove
- Add



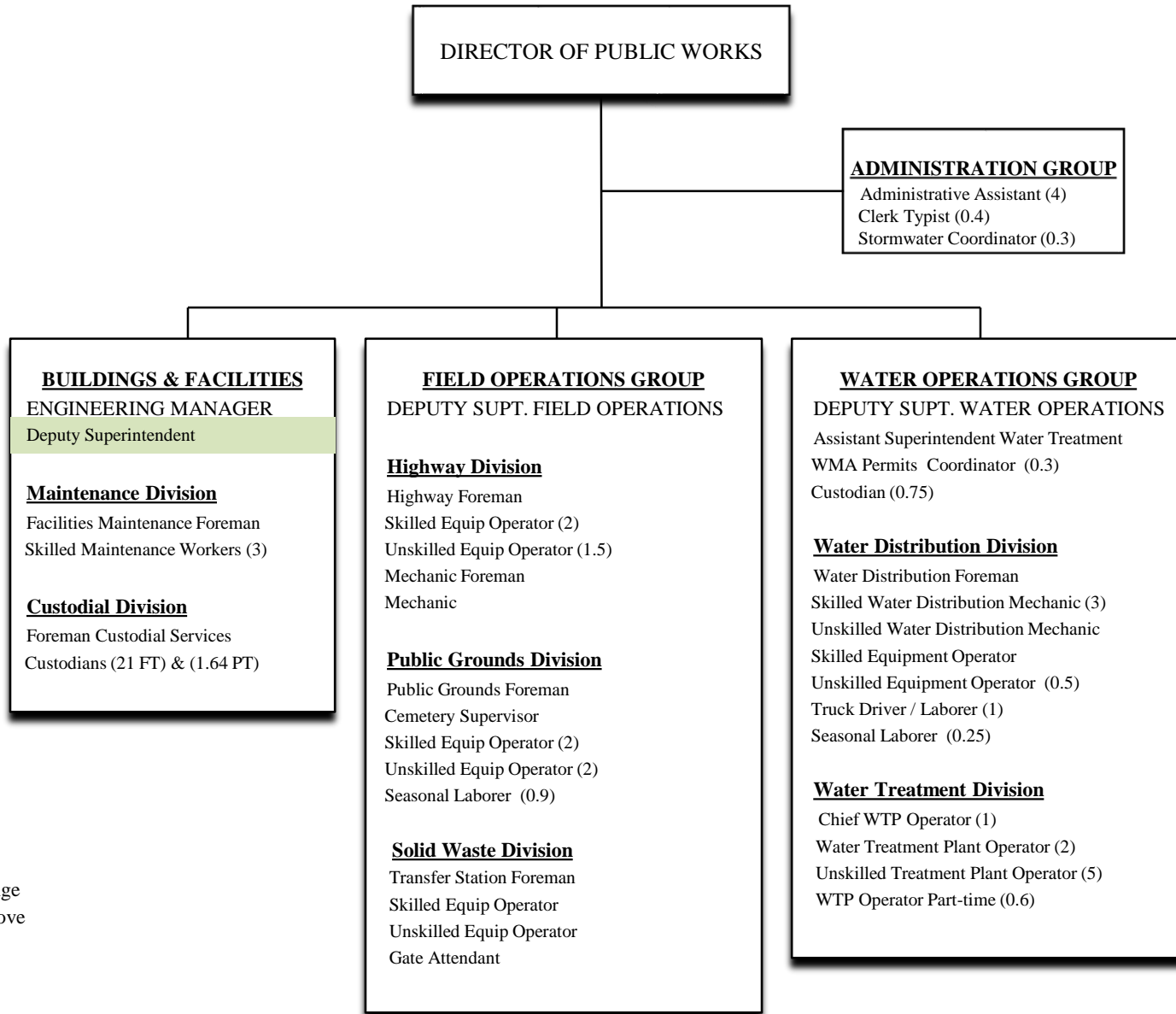
Community Development & Municipal Inspections



- Change
- Remove
- Add
- Funded



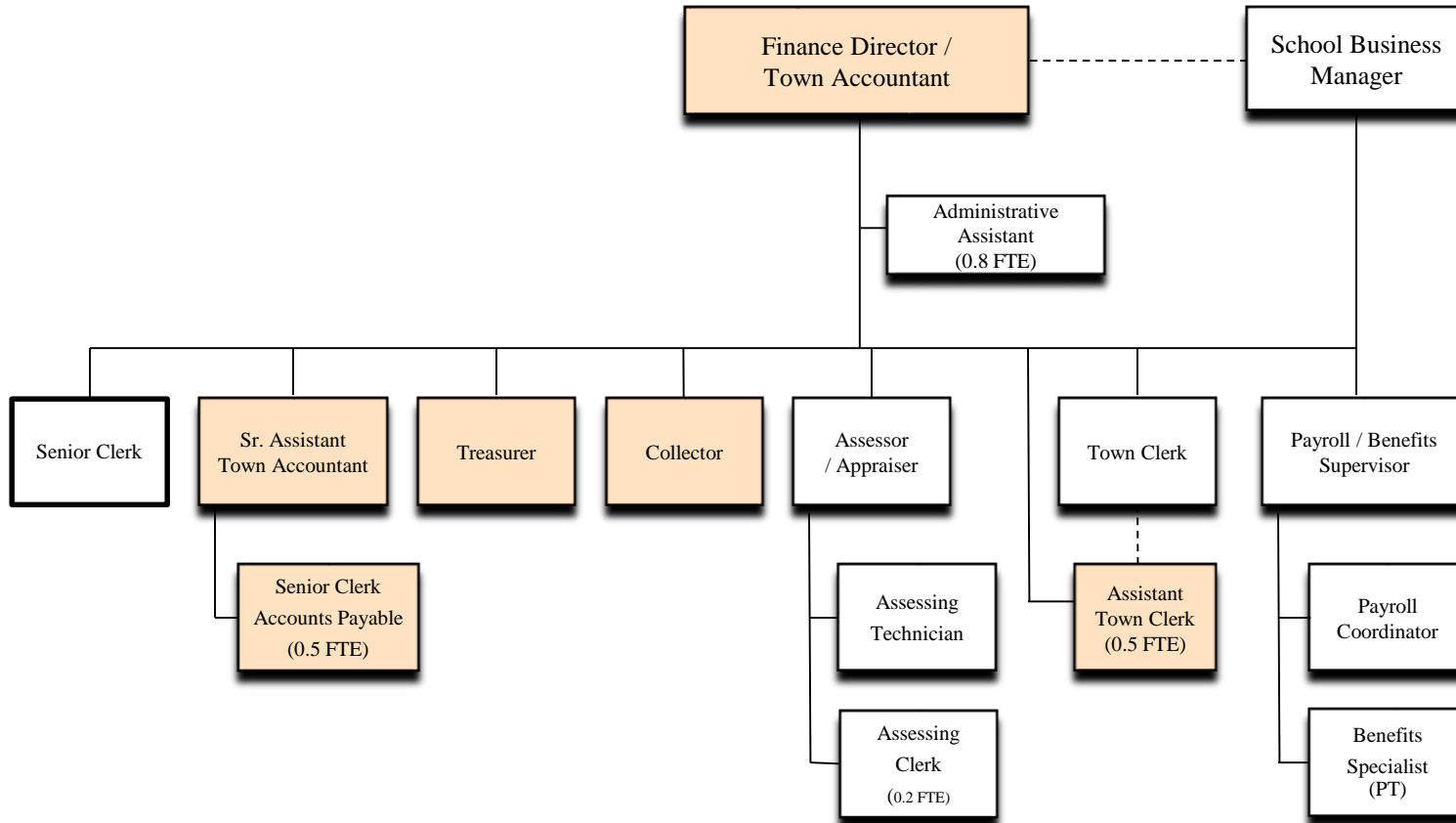
Department of Public Works



- Change
- Remove
- Add



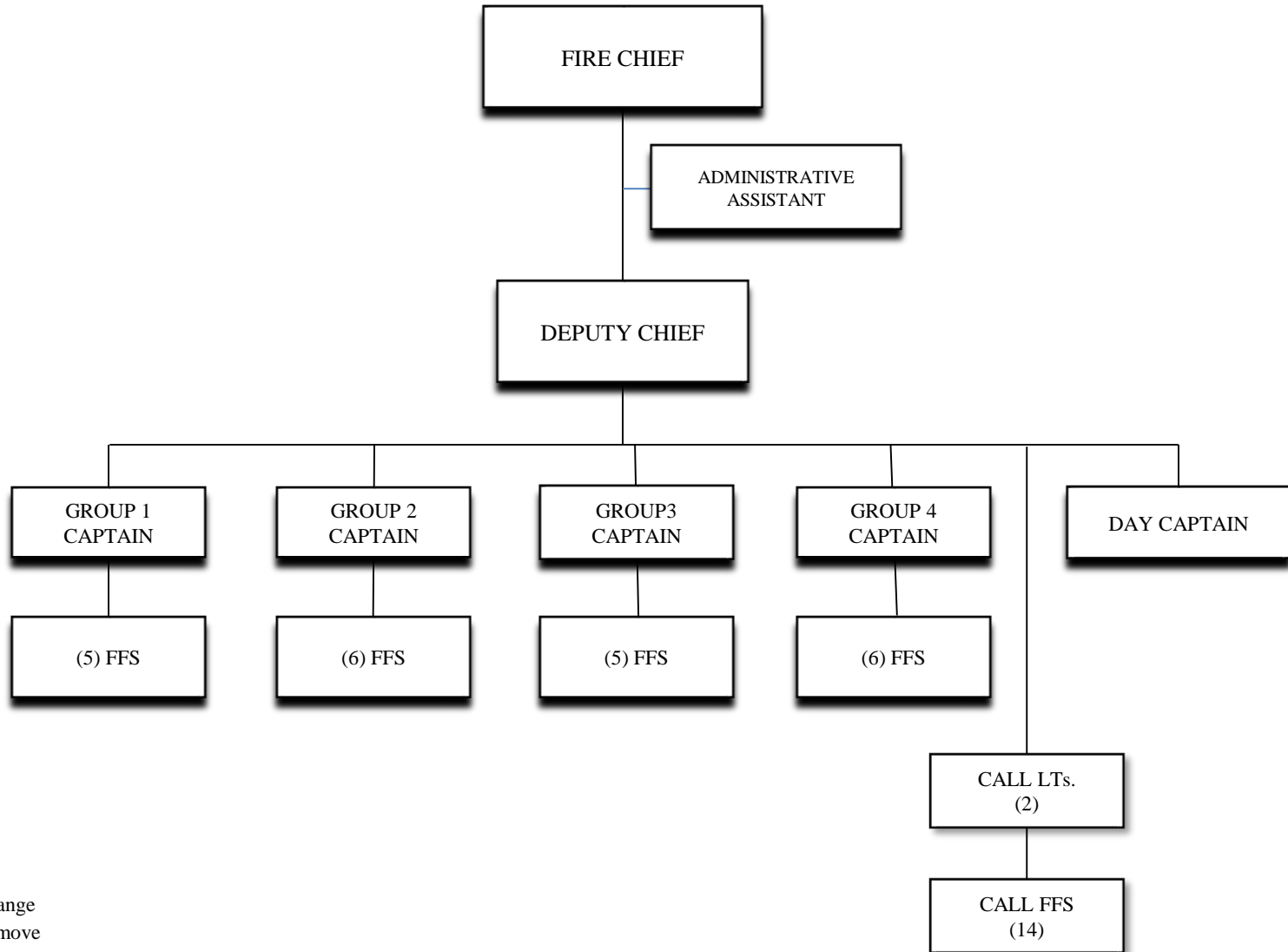
Municipal Finance



- Change
- Remove
- Add



Fire Department






- Change
- Remove
- Add



Community Services

*Still Updating

-  Change
-  Remove
-  Add



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