



Fiscal Year 2025
2nd Draft Budget Presentation
January 2, 2024





Budget Development Schedule

<u>Date</u>	<u>Deliverable</u>
November 6	Initial Budget Presentation
November 20th	Select Board Discussion
December 4th	Select Board Discussion
December 13th	Budget Workshop Facilitated by Town Manager and School Superintendent
December 18th	Select Board Discussion
January 2nd	2nd Draft Budget Presentation
January 8th	Select Board Discussion
January 16th	Select Board Discussion
January 22nd	Select Board Discussion
January 29th	Final Budget Presentation and Budget Submission
February – April	Advisory Committee Review
May 6th	Annual Town Meeting
May 18th	Annual Elections
July 1st	FY2025 Budget Effective



2nd Draft Budget Presentation

- How the Fiscal Year 2025 Budget Will Be Presented and Adopted
- Hanover Budget Basics
- Property Taxes Basics
- Fiscal Year 2025 Hanover Budget



Fiscal Year 2025 Hanover Budget

Approval Process

- Town Manager Will Submit (2) Budgets to Be Included on the Annual Town Meeting Warrant. Town Meeting is on May 6, 2024.
- Budget 1: “Base Budget”
 - This Budget Will Require a Floor Vote (50% + 1 Majority to Pass)
 - Budget Will Be Presented Broken Out Between Personnel and Expenditures for all Town Departments and a Lump-Sum for the School Department Budget
- Budget 2: “Override Budget”
 - This Budget Will Require a Floor Vote (50% + 1 Majority to Pass)
 - Budget Will Be Presented Broken Out Between Personnel and Expenditures for all Town Departments and a Lump-Sum for the School Department Budget



Fiscal Year 2025 Hanover Budget

Approval Process

- If approved by the Select Board (and only the Select Board), there will be a **ballot question** placed before voters during the local elections (Saturday, May 18th at Hanover High School Gymnasium) to Increase the Levy Limit for the Amount Required to support the Override Budget. Majority Vote By Select Board.
- Annual Town Meeting Voters have the Authority to Approve and Appropriate Spending but **Do Not** have the Authority to Increase the Levy Limit Beyond the Proposition 2 ½ Maximum.
- Voters during the Local Election have the Authority to Increase the Levy Limit Beyond the Proposition 2 ½ Maximum in Support of the Override Budget but **Do Not** have the Authority to Appropriate Spending



Fiscal Year 2025 Hanover Budget

Approval Process

- If the Override Budget is Approved by Annual Town Meeting Participants but the Levy Limit Increase Fails at the Ballot, Spending for Fiscal Year 2025 Would Revert to the Base Budget.
- If the Override Budget is Not Approved by Annual Town Meeting Participants but the Levy Limit Increase Passes at the Ballot, Fiscal Year 2025 Spending/Service Levels Would Revert to the Base Budget, However the Levy Limit Would be Permanently Increased.



Hanover Budget Basics

- Tax Levy
- Free Cash
- Service Level(s)/Expenditures



Hanover Budget Basics

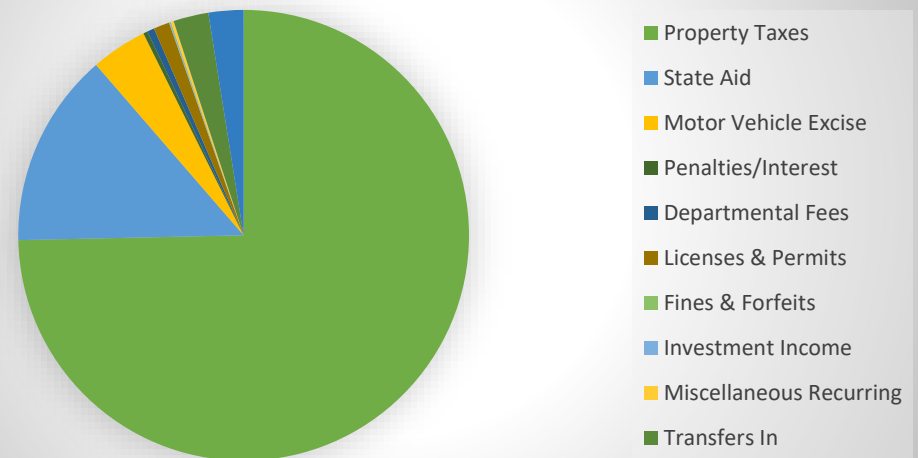
Tax Levy

- The Tax Levy is the Amount Hanover Can Raise Through Property Taxes.
- Hanover's Tax Levy Accounts for $\approx 75\%$ of Revenue(s) in the Municipal Budget
- Levy Limit = (Previous Year's Levy Limit) + (2.5%) + (Prior Voted Debt Exclusions) + (New Growth)

<u>Fiscal Year</u>	<u>Tax Levy</u>	<u>Excess Levy</u>
2014	\$36,955,968	\$1,018,561
2015	\$38,674,362	\$596,383
2016	\$41,505,402	\$52,649
2017	\$42,395,351	\$1,738
2018	\$43,261,291	\$614,610
2019	\$45,476,555	\$53,352
2020	\$47,320,007	\$193,002
2021	\$48,591,082	\$515,159
2022	\$49,021,701	\$913,979
2023	\$50,707,606	\$1,078,104
2024	\$53,162,521	\$0
2025 Base	\$55,455,760	\$0
2025 Over	\$61,458,090	\$0

Total Hanover Property Valuation
\$4,109,740,091

FY24 Estimated Revenues





Hanover Budget Basics

Free Cash

- Certified Free Cash is the Remaining, Unrestricted Funds from Operations of the Previous Fiscal Year.
- The Department of Revenue (DOR) Certifies Free Cash (Typically in February).
- Free Cash is used to Make Capital Purchases Such as Police Cruisers, DPW Trucks, and IT Equipment.
- Hanover has Historically Used Free Cash to Reduce the Impact on Property Tax Payers.
- During the Pandemic Hanover Was Able to Build-Up Free Cash Reserves Due to Our Strategic Use of Federal Funding.

Fiscal Year	Available	\$ Used Budget	% Used Budget	Total Used	% Used Total	Remaining
2014	\$3,049,716	\$460,166	15%	\$1,924,421	63.10%	\$1,125,294
2015	\$2,074,285	\$250,000	12%	\$1,526,923	73.61%	\$547,361
2016	\$2,784,497	\$0	0%	\$2,141,750	76.92%	\$642,747
2017	\$1,734,005	\$0	0%	\$1,270,962	73.30%	\$463,043
2018	\$2,543,589	\$500,000	20%	\$1,938,335	76.20%	\$605,254
2019	\$3,219,470	\$680,000	21%	\$2,118,679	65.81%	\$1,100,791
2020	\$3,010,477	\$750,000	25%	\$1,583,021	52.58%	\$1,427,456
2021	\$4,293,469	\$1,548,000	36%	\$1,827,000	42.55%	\$2,466,469
2022	\$3,933,629	\$1,000,000	25%	\$2,240,600	56.96%	\$1,693,029
2023	\$6,812,892	\$2,388,681	35%	\$3,785,115	55.56%	\$3,027,777
2024	\$5,231,278	\$1,792,747	34%	\$4,040,029	77.23%	\$1,191,249
2025	\$3,500,000*	\$1,792,747	51%			

*Estimate



Hanover Budget Basics

Service Levels/Expenditures

Department	Fiscal Year 2024 Budget
General Government	\$438,765
Finance Department	\$1,070,593
CDMI	\$653,263
Community Services	\$332,480
Library	\$634,736
Police	\$4,405,699
Fire	\$4,186,441
Public Works	\$7,770,766
Transfers	\$115,000
TOTAL MUNICIPAL	<u>\$19,607,743</u>
Debt	\$4,248,170
Town-Wide Expenses	\$10,356,684
Overlay Reserve	\$300,000
State & County Charges	\$766,074
TOTAL SHARED COSTS	<u>\$15,670,928</u>
Hanover Public Schools	<u>\$35,031,299</u>
SS Vocational Technical HS	<u>\$1,165,696</u>
TOTAL BUDGET	<u>\$71,475,666</u>



Hanover Property Tax Basics

- Residential Property Tax Bill Calculation
- Historical Average Residential Property Tax Bill
- Commercial Taxes
- Split Tax Rate



Hanover Property Tax Basics

Property Tax Bill Calculation

$$(\text{Property Value}/1,000) \times (\text{Tax Rate}) = \text{Tax Bill}$$

Last Year

$$(\$678,718/1,000) \times (13.49) = \$9,169$$

Current Year

$$(\$733,368/1,000) \times (12.84) = \$9,416$$

↑
8.05%

↓
-4.81%

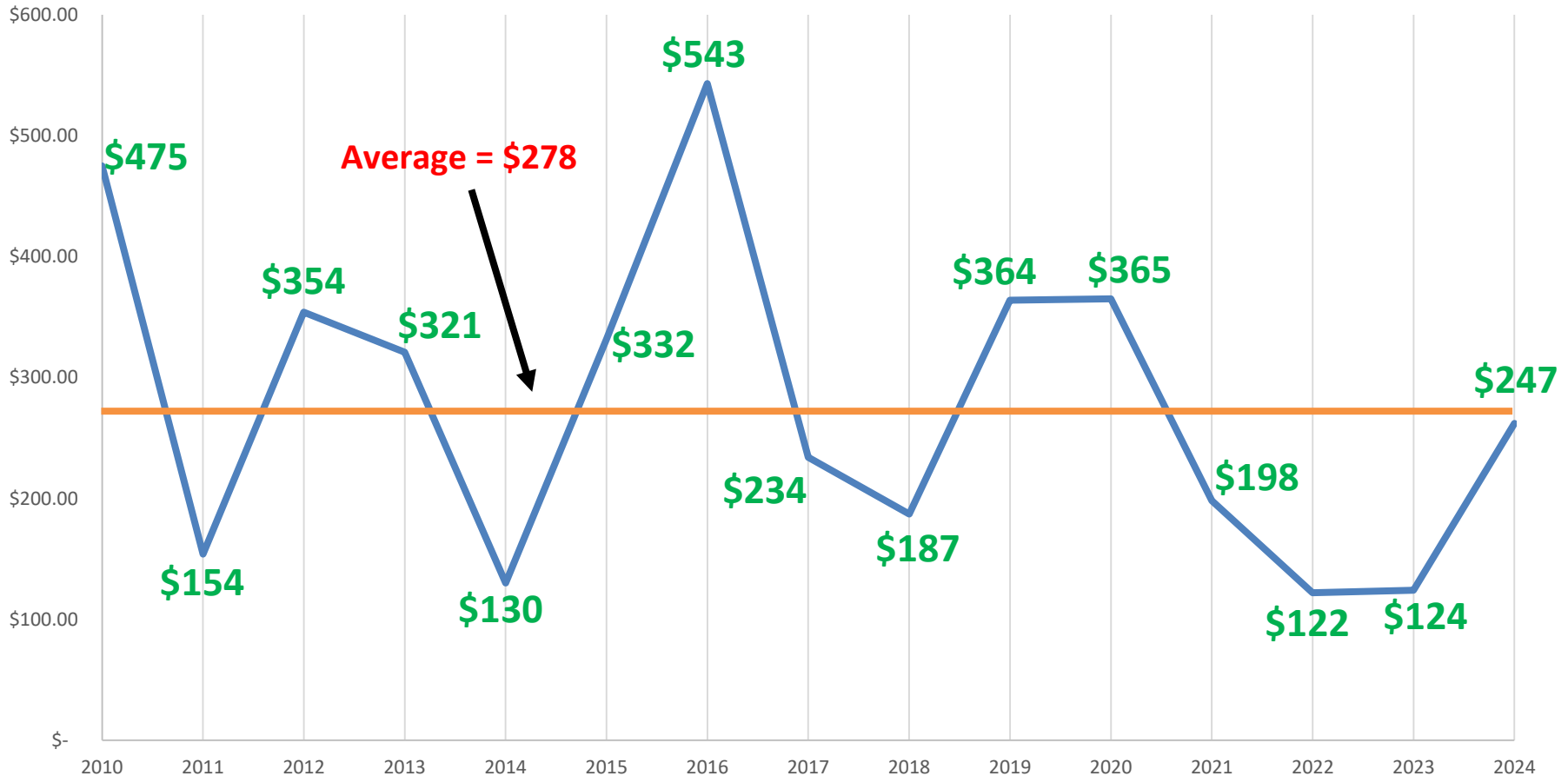
↑
2.70%

**These are the Average Residential Tax Bills for Both Years*



Hanover Property Tax Basics

Historical Average Residential Property Tax Bills (Increase)





Hanover Property Tax Basics

Commercial Taxes

- Commercial Assessments are Based on (i) Income and Expense (ii) Prior Years' Sales and Cost Analysis.
- Last Year Hanover Commercial Properties Experienced a 30% (on average) Increase to Assessments.
- Residential Property Assessments Take Place Annually Due to Higher Sale(s) Volume.
- Commercial Properties Re-Assessed Typically Every 5 Years.
- Increased Valuation Does Not Increase the Tax Levy.
- ≈ 15% of All Properties in Hanover are Commercial.



Hanover Property Tax Basics

Commercial Taxes/Hanover Crossing (TIF)

- The Tax Incremental Financing (TIF) Agreement was Approved by Town Meeting in June 2017.
- Benefited the Town During the Construction Phase Because the TIF Agreement Held the Property's Value at \$39,500,000 (the actual value was less) Resulting in Higher Property Tax Revenue Than Hanover Would Have Received w/o the TIF.
- Chart on the Next Slide Shows the % of Tax Exemption for Hanover Crossing over the Life of the TIF.



Hanover Property Tax Basics

Commercial Taxes/Hanover Crossing (TIF)

Year	Fiscal Year	Tax Exemption	Valuation
1	2019	0% of the increase in valuation	\$38,595,100
2	2020	0% of the increase in valuation	\$38,595,100
3	2021	0% of the increase in valuation	\$38,168,100
4	2022	100% of the increase in valuation	\$29,816,400
5	2023	100% of the increase in valuation	\$33,366,700
6	2024	100% of the increase in valuation	\$49,474,500
7	2025	100% of the increase in valuation	\$80,240,000*
8	2026	100% of the increase in valuation	\$94,400,000*
9	2027	75% of the increase in valuation	\$94,400,000*
10	2028	75% of the increase in valuation	\$94,400,000*
11	2029	75% of the increase in valuation	\$94,400,000*
12	2030	75% of the increase in valuation	\$94,400,000*
13	2031	75% of the increase in valuation	\$94,400,000*
14	2032	50% of the increase in valuation	\$94,400,000*
15	2033	50% of the increase in valuation	\$94,400,000*
16	2034	50% of the increase in valuation	\$94,400,000*
17	2035	Hanover Crossing Pays on Full Valuation	\$94,400,000*

*Estimates



Hanover Property Tax Basics

Tax Rate Split (Commercial v. Residential)

- Massachusetts Cities/Towns Can Apply Different Tax Rates to Residential and Commercial Properties (Tax Rate Split)
- This Decision is Made During the Annual Tax Classification Hearing Held in Late November.
- The Choice to Split the Tax Rate is a Decision of the Select Board with a Recommendation from the Board of Assessors.
- The Tax Levy is not Affected by the Tax Rate Split.
- While This Decision Impacts How Much Property Tax Payers (Commercial & Residential) Owe in Support of the Operating Budget, This is a Decision Made Outside of the Budgeting Process.

Tax Rate Split	Savings to Average Resident	Increase to Small Business	Increase to Big Box Store
1.00	\$0	\$0	\$0
1.04*	\$(73)	\$405	\$7,725
1.10	\$(183)	\$1,026	\$19,541
1.25	\$(447)	\$2,568	\$48,928
1.50	\$(887)	\$5,136	\$97,856



Fiscal Year 2025 Hanover Budget

General Fund Operating Budget

- Budget Drivers
- Levy Limit/Prop 2 ½ Constraints
- Base Budget
- Override Budget
- Service Level Differences
- Property Tax Impacts of Override Budget



Fiscal Year 2025 Hanover Budget

Budget Drivers

Cost Driver	FY25 Increase Base Budget	FY25 Increase Override Budget
School Department Non-Recurring Revenue Sources*	\$1,220,000	\$1,220,000
Special Education*	\$987,080	\$987,080
Dispatch Contract*	\$400,000	\$800,000
No Fee Full Day Kindergarten	\$0	\$522,000
County Retirement*	\$434,212	\$434,212
ARPA Funded Personnel	\$155,000	\$310,000
Insurance(s)*	\$232,801	\$232,801
Veterans' Behavioral & Mental Health Services	\$0	\$100,000
South Shore Vo Tech*	\$58,285	\$58,285
Library Saturday Hours Extended	\$0	\$25,000
Reduction of Certified Free Cash Use	\$0	\$1,792,747
Total	<u>\$3,487,378</u>	<u>\$6,482,125</u>

*Mandated Costs



Fiscal Year 2025 Hanover Budget

Levy Limit/Proposition 2 ½ Constraints

<u>2025 Full Tax Levy Within Prop 2 1/2</u>	<u>Property Tax Revenue Increase</u>	<u>Free Cash Applied</u>	<u>Free Cash Change from FY24</u>	<u>Change in Property Tax Revenue from FY2024</u>	<u>Estimated Average Residential Property Tax Bill Increase</u>
2.5% + New Growth	\$1,655,055	\$0	\$(1,792,747)	\$(137,692)	\$256
2.5% + New Growth	\$1,655,055	\$900,000	\$(892,747)	\$762,308	\$256
2.5% + New Growth	\$1,655,055	\$1,792,747	\$0	\$1,655,055	\$256



Fiscal Year 2025 Hanover Budget

Base Budget

Department	FY24 Budget	FY25 Base Budget	Difference (\$)	Difference (%)
General Government	\$438,765	\$458,364	\$19,599	4.5%
Finance Department	\$1,070,593	\$1,095,528	\$24,935	2.33%
CDMI	\$653,263	\$704,394	\$51,131	7.8%
Community Services	\$332,480	\$323,638	\$(8,842)	-2.7%
Library	\$634,736	\$643,584	\$8,848	1.4%
Police	\$4,405,699	\$4,515,841	\$110,142	2.5%
Fire	\$4,186,441	\$4,291,102	\$104,661	2.5%
Public Works	\$7,770,766	\$7,698,995	\$(71,771)	-1.0%
Transfers	\$115,000	\$115,000	\$0	0%
TOTAL MUNICIPAL	<u>\$19,607,743</u>	<u>\$19,846,446</u>	<u>\$238,703</u>	<u>1.2%</u>
Debt	\$4,248,170	\$4,127,820	\$(120,350)	-2.8%
Town-Wide Expenses	\$10,356,684	\$11,416,859	\$1,060,175	10.2%
Overlay Reserve	\$300,000	\$200,000	\$(100,000)	-33.3%
State & County Charges	\$766,074	\$788,444	\$22,370	2.9%
TOTAL SHARED COSTS	<u>\$15,670,928</u>	<u>\$16,533,123</u>	<u>\$862,195</u>	<u>5.5%</u>
Hanover Public Schools	<u>\$35,031,299</u>	<u>\$36,802,869</u>	<u>\$1,771,570</u>	<u>5.1%</u>
SS Vocational Technical HS	<u>\$1,165,696</u>	<u>\$1,223,981</u>	<u>\$58,285</u>	<u>5.0%</u>
TOTAL BUDGET	<u>\$71,475,666</u>	<u>\$74,406,419</u>	<u>\$2,930,753</u>	<u>4.1%</u>



Fiscal Year 2025 Hanover Budget

Override Budget

Department	FY24 Budget	FY2025 Override	Difference (\$)	Difference (%)
General Government	\$438,765	\$487,523	\$48,758	11.1%
Finance Department	\$1,070,593	\$1,197,340	\$126,747	11.8%
CDMI	\$653,263	\$760,310	\$107,047	16.4%
Community Services	\$332,480	\$455,991	\$123,511	37.1%
Library	\$634,736	\$669,492	\$34,756	5.5%
Police	\$4,405,699	\$4,609,669	\$203,970	4.6%
Fire	\$4,186,441	\$4,469,473	\$283,032	6.8%
Public Works	\$7,770,766	\$8,062,223	\$291,457	3.8%
Transfers	\$115,000	\$115,000	\$0	0.0%
TOTAL MUNICIPAL	<u>\$19,607,743</u>	<u>\$20,827,021</u>	<u>\$1,219,278</u>	<u>6.2%</u>
Debt	\$4,248,170	\$4,127,820	\$(120,350)	-2.8%
Town-Wide Expenses	\$10,356,684	\$11,898,142	\$1,541,458	14.9%
Overlay Reserve	\$300,000	\$200,000	\$(100,000)	0.0%
State & County Charges	\$766,074	\$788,444	\$22,370	2.9%
TOTAL SHARED COSTS	<u>\$15,670,928</u>	<u>\$17,014,406</u>	<u>\$1,343,478</u>	<u>8.6%</u>
Hanover Public Schools	<u>\$35,031,299</u>	<u>\$39,550,594</u>	<u>\$4,519,295</u>	<u>12.9%</u>
SS Vocational Technical HS	<u>\$1,165,696</u>	<u>\$1,223,981</u>	<u>\$58,285</u>	<u>5.0%</u>
TOTAL BUDGET	<u>\$71,475,666</u>	<u>\$78,616,002</u>	<u>\$7,140,336</u>	<u>10.0%</u>



Fiscal Year 2025 Hanover Budget

Override Budget v. Base Budget

Department	FY2025 Override	FY2025 Base Budget	Difference (\$)	Difference (%)
General Government	\$487,523	\$458,364	\$(29,159)	-6.0%
Finance Department	\$1,197,340	\$1,095,528	\$(101,812)	-8.5%
CDMI	\$760,310	\$704,394	\$(55,916)	-7.4%
Community Services	\$455,991	\$323,638	\$(132,353)	-29.0%
Library	\$669,492	\$643,584	\$(25,908)	-3.9%
Police	\$4,609,669	\$4,515,841	\$(93,828)	-2.0%
Fire	\$4,469,473	\$4,291,102	\$(178,371)	-4.0%
Public Works	\$8,062,223	\$7,698,995	\$(363,228)	-4.5%
Transfers	\$115,000	\$115,000	\$0	0.0%
TOTAL MUNICIPAL	<u>\$20,827,021</u>	<u>\$19,846,446</u>	<u>\$(980,575)</u>	<u>-4.7%</u>
Debt	\$4,127,820	\$4,127,820	\$0	0.0%
Town-Wide Expenses	\$11,898,142	\$11,416,859	\$(481,283)	-4.0%
Overlay Reserve	\$200,000	\$200,000	\$0	0.0%
State & County Charges	\$788,444	\$788,444	\$0	0.0%
TOTAL SHARED COSTS	<u>\$17,014,406</u>	<u>\$16,533,123</u>	<u>\$(481,283)</u>	<u>-2.8%</u>
Hanover Public Schools	<u>\$39,550,594</u>	<u>\$36,802,869</u>	<u>\$(2,747,725)</u>	<u>-6.9%</u>
SS Vocational Technical HS	\$1,223,981	<u>\$1,223,981</u>	\$0	0.0%
TOTAL BUDGET	<u>\$78,616,002</u>	<u>\$74,406,419</u>	<u>\$(4,209,583)</u>	<u>-5.4%</u>



Expenditures: History

Change	FY20	FY21	FY22	FY23	FY24	FY25 Base	Average
Municipal \$	\$225,820	\$71,464	\$317,369	\$569,554	\$279,619	\$238,703	\$283,755
Municipal %	1.2%	0.4%	1.7%	3.0%	1.9%	1.2%	1.5%
Shared \$	\$1,087,838	\$287,185	\$(958,827)	\$330,438	\$541,440	\$862,195	\$358,378
Shared %	7.4%	1.8%	-6.0%	2.2%	3.0%	5.5%	2.5%
SSVT \$	\$(13,328)	\$(21,950)	\$158,950	\$167,852	\$110,844	\$58,285	\$76,776
SSVT %	-1.7%	-2.9%	21.8%	18.9%	%10.5	5.0%	8.6%
Schools \$	\$1,135,781	\$598,313	\$1,704,975	\$2,050,000	\$1,459,384	\$1,771,570	\$1,453,337
Schools %	4.0%	2.0%	5.7%	6.5%	4.3%	5.1%	4.6%
Total \$	\$2,436,111	\$935,012	\$1,222,458	\$3,117,844	\$2,391,287	\$2,930,753	\$2,172,246
Total %	4.0%	1.5%	1.9%	4.7%	3.5%	4.1%	3.3%



Expenditures: History

Change	FY20	FY21	FY22	FY23	FY24	FY25 Override	Average
Municipal \$	\$225,820	\$71,464	\$317,369	\$569,554	\$279,619	\$1,219,278	\$447,184
Municipal %	1.2%	0.4%	1.7%	3.0%	1.9%	6.2%	2.3%
Shared \$	\$1,087,838	\$287,185	\$(958,827)	\$330,438	\$541,440	\$1,355,251	\$438,592
Shared %	7.4%	1.8%	-6.0%	2.2%	3.0%	8.6%	3.0%
SSVT \$	\$(13,328)	\$(21,950)	\$158,950	\$167,852	\$110,844	\$58,285	\$76,776
SSVT %	-1.7%	-2.9%	21.8%	18.9%	10.5%	5.0%	8.6%
Schools \$	\$1,135,781	\$598,313	\$1,704,975	\$2,050,000	\$1,459,384	\$4,519,295	\$1,911,291
Schools %	4.0%	2.0%	5.7%	6.5%	4.3%	12.9%	5.9%
Total \$	\$2,436,111	\$935,012	\$1,222,458	\$3,117,844	\$2,391,287	\$7,152,109	\$2,873,843
Total %	4.0%	1.5%	1.9%	4.7%	3.5%	9.9%	4.3%



'New' Source of Revenue

- Meals Tax
 - 5yr Annual Town Meeting OPEB Funding Sunsets This Year
 - Estimated \$600,000/Yr. +
- Recommendation
 - Use First \$300,000 Meals Tax Revenue Towards Operating Budget in FY2025; Use \$300,001 ↑ Towards OPEB
 - Use \geq \$300,000 Meals Tax Revenue Towards Operating Budget FY2026 - FY2029 (When County Retirement is Fully Funded)
 - Reassess FY2030
 - Town Credit Rating is Positively Impacted When Dedicated Monies go Towards OPEB



Meals Tax History

Fiscal Year	Meals Tax Total
2014	\$315,791
2015	\$317,526
2016	\$339,341
2017	\$387,437
2018	\$381,386
2019	\$424,860
2020	\$359,770
2021	\$390,735
2022	\$545,978
2023	\$658,270



County Retirement

Fiscal Year	Assessment	\$ Change	% Change
FY21	\$3,778,828	\$387,211	11.4%
FY22	\$4,056,304	\$277,476	7.3%
FY23	\$4,378,322	\$322,018	7.9%
FY24	\$4,927,494	\$549,172	12.5%
FY25	\$5,361,706	\$434,212	8.8%
FY26	\$5,713,748	\$352,042	6.6%
FY27	\$6,089,987	\$376,239	6.6%
FY28	\$6,492,118	\$402,131	6.6%
FY29	\$6,920,135	\$428,017	6.6%
FY30	\$299,097	\$(6,621,038)	-95.7%

*FY26 thru FY30 are forecasted estimates



Fiscal Year 2025 Hanover Budget

Service Differences Base Budget v. Override Budget (School Department)

Base Budget

- Increased class sizes - grades two through twelve (e.g. grades two through five = 25+)
- Fewer academic offerings - grades five through twelve (e.g. reduced AP, electives)
- Reduced capacity for health services, counseling, and mental health supports
- Fewer extracurricular/enrichment activities
- Reduced capacity for supervision required for building security and student behavior
- Tuition required for full-day Kindergarten
- Significant staff reductions across all levels
- High turnover in key roles related to student services
- New and increased fees for services

Override Budget

- “Resets” the HPS operating budget to a funding level that supports our current programming, staff, and services
- Ends/limits reliance on non-recurring funds (Spec. Ed. Reserve, ARPA, free cash articles, etc.) for general operating costs
- In general, it supports our current staffing levels, class size and offerings, extracurricular/athletic programs, and academic resources
- FDK becomes tuition free
- Limits fee increases
- Includes no “wish list” programs, staff, or services



Fiscal Year 2025 Hanover Budget

Service Differences Base Budget v. Override Budget (Town Departments)

Fire Department

- Eliminating 1 Fire Fighter/Paramedic Position
- Reduction in Shift Strength (6 → 5) ≈ 15% of the Time
- Slight Reduction to Call Fire Fighter Program

Police Department

- One Less Officer on Patrol at Least 12hrs/Day
- Reduction of Civilian Clerk Personnel

CDMI

- Permit Inspections Currently Completed w/in 24hrs Would Be Delayed by Week(s) or More
- Walk-in Services Would Be Curtailed and Intermittent
- Town Planner & Asst to Town Planner ½ Funded (ARPA 50%, Operating 50%) (\$65,190)
 - Added Pressure on FY2026 Operating Budget to Fully Fund These Positions

Finance

- Elimination of 1 FTE (\$63,836)
- Delay in Financial Reporting, Elimination of Any Back-Up Support in the Finance Department

Community Services

- Reduction to Veterans' Benefits (\$30,000)
- Loss of Behavioral and Mental Health Veterans Program (\$100,000)

DPW

- Stormwater Budget → Water Budget (\$161,939)
- \$50,000 Reduction in Transfer Station Budget
- \$40,000 Reduction to Fuel (gas/diesel)
- \$50,000 Reduction to electricity; \$15,000 reduction natural gas
- Slight Reductions to School Maintenance
- Zero Wiggle Room in DPW Budget for Unanticipated Costs, Events, etc.

Library

- No Increase Possible to Saturday Hours

General Government

- Administrative Assistant ½ Funded (50% ARPA) (\$33,540)
 - Added Pressure on FY2026 Operating Budget to Fully Fund

Town Wide Expenditures

- ½ Year Assessment for ROCCC (Regional Dispatch) Contract
 - Added Pressure on FY2026 Operating Budget to Fully Fund (\$400,000)



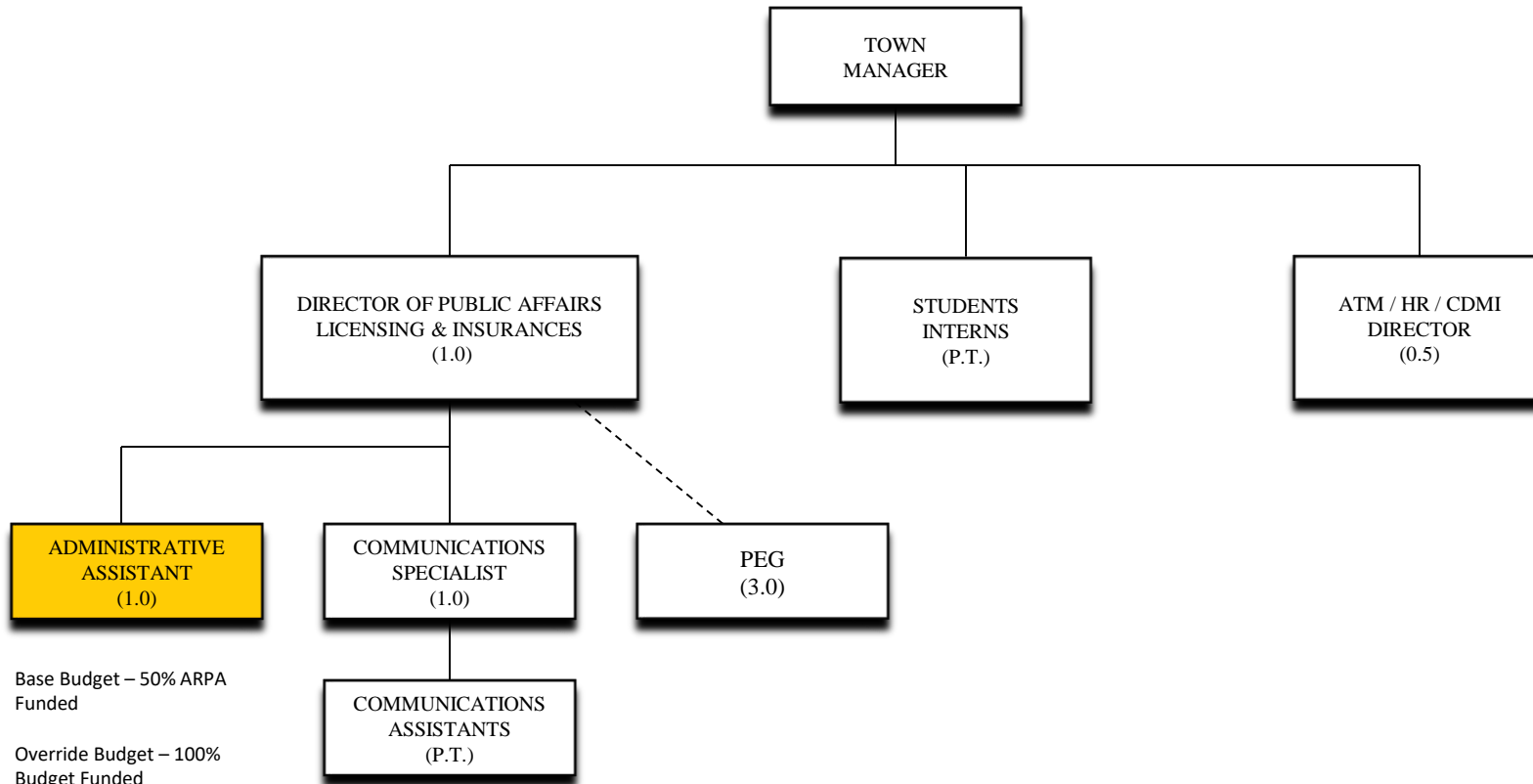
Personnel & Org Chart Changes

FISCAL YEAR	FULL-TIME EMPLOYEE
FY2020	-1.0
FY2021	-1.5
FY2022	-8.5
FY2023	+0.5
FY2024	+0.75
TOTAL Change	<u>-9.75</u>

Department	FY2020	FY2021	FY2022	FY2023	FY2024
Town Manager	4.00	3.50	4.50	4.50	4.50
Finance	16.00	15.50	14.00	14.00	14.00
CDMI	9.00	9.00	11.00	11.00	11.25
Comm Svcs	16.50	16.50	13.00	13.00	11.50
Library	8.00	7.50	7.50	8.00	8.00
Police	42.50	42.50	37.00	37.00	37.00
Fire	30.00	30.00	30.00	30.00	32.00
DPW	72.14	72.14	71.14	71.14	71.14
<u>TOTAL</u>	<u>198.14</u>	<u>196.64</u>	<u>188.14</u>	<u>188.64</u>	<u>189.39</u>

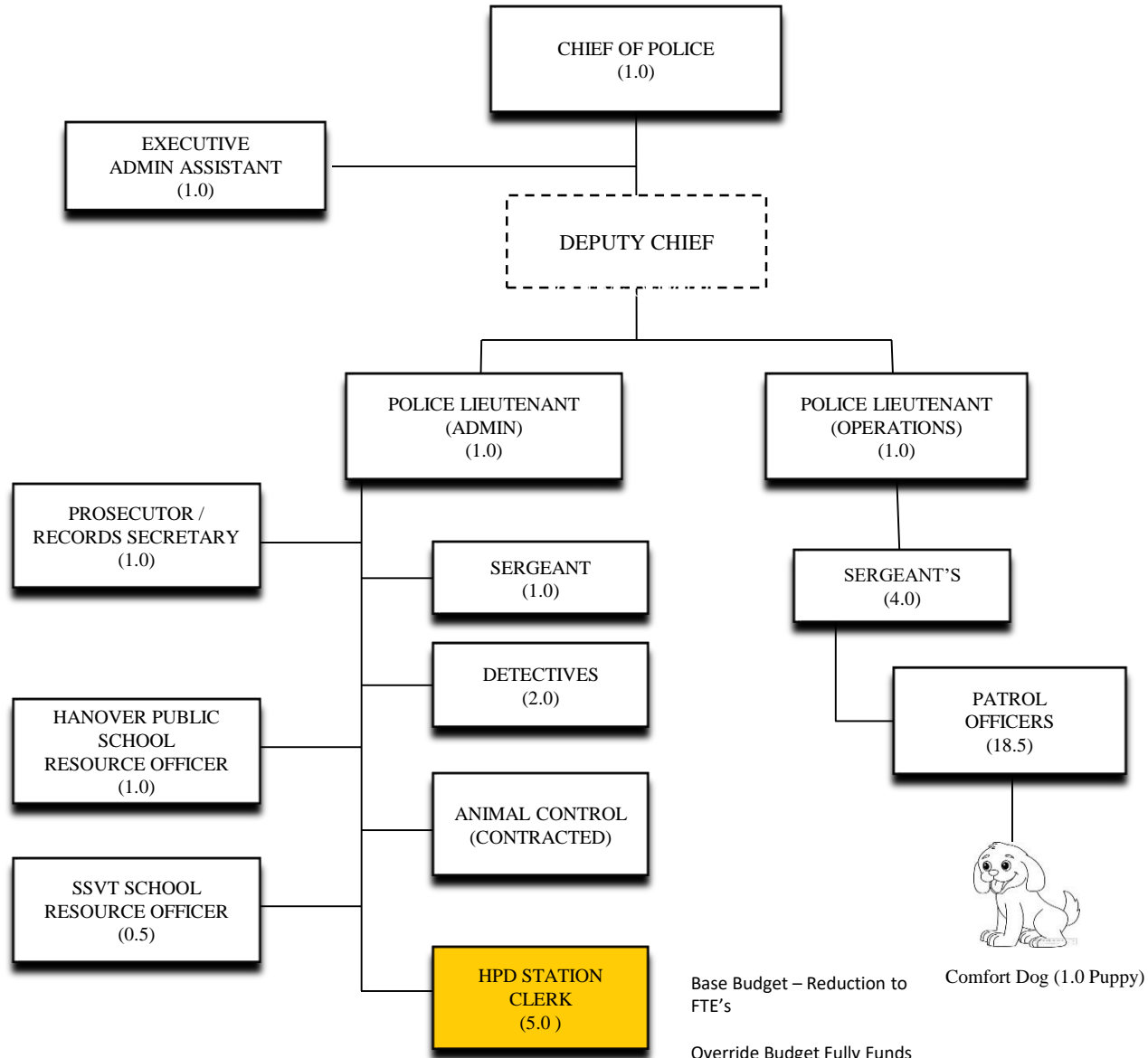


Town Manager's Office



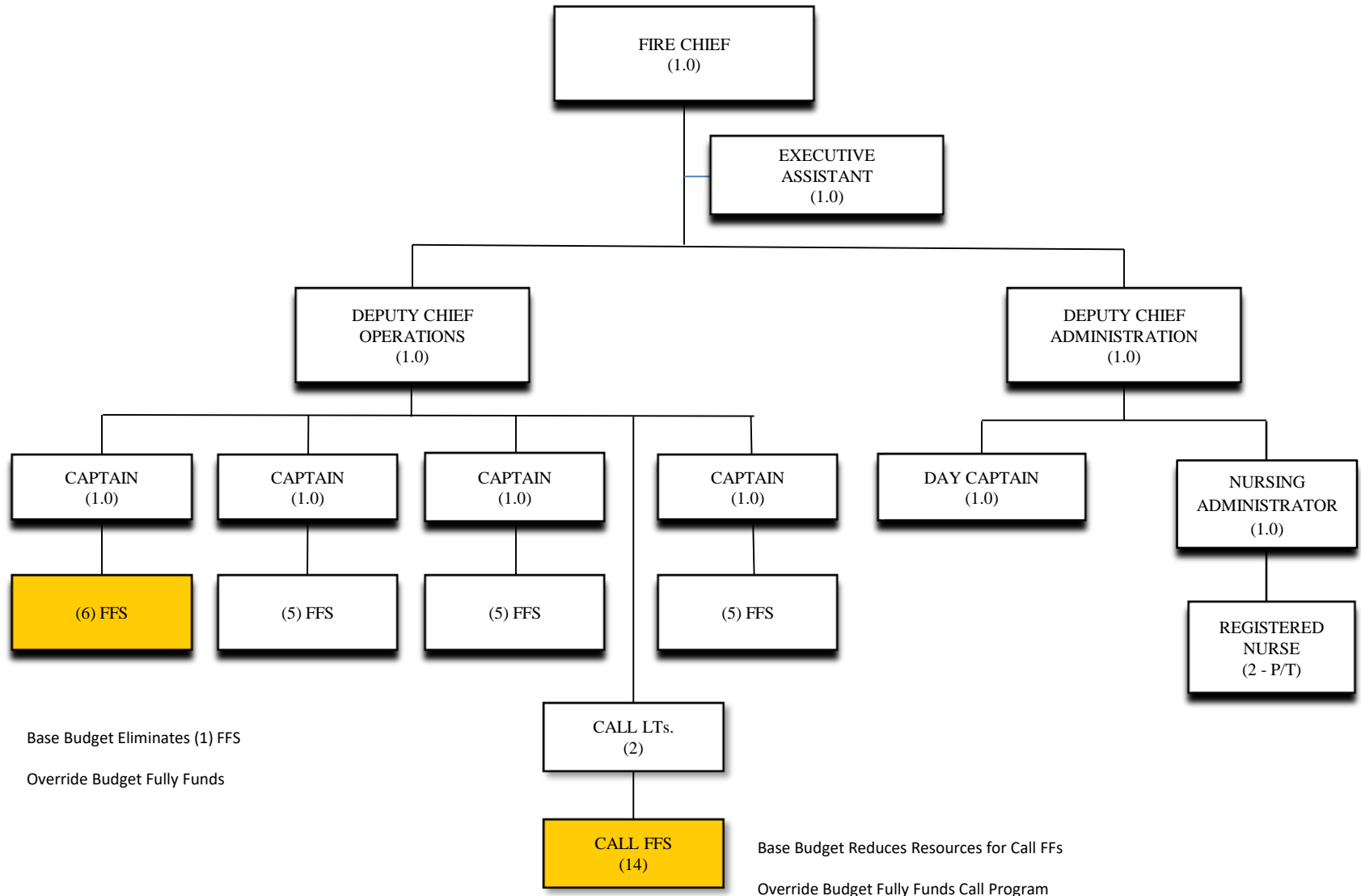


Police Department



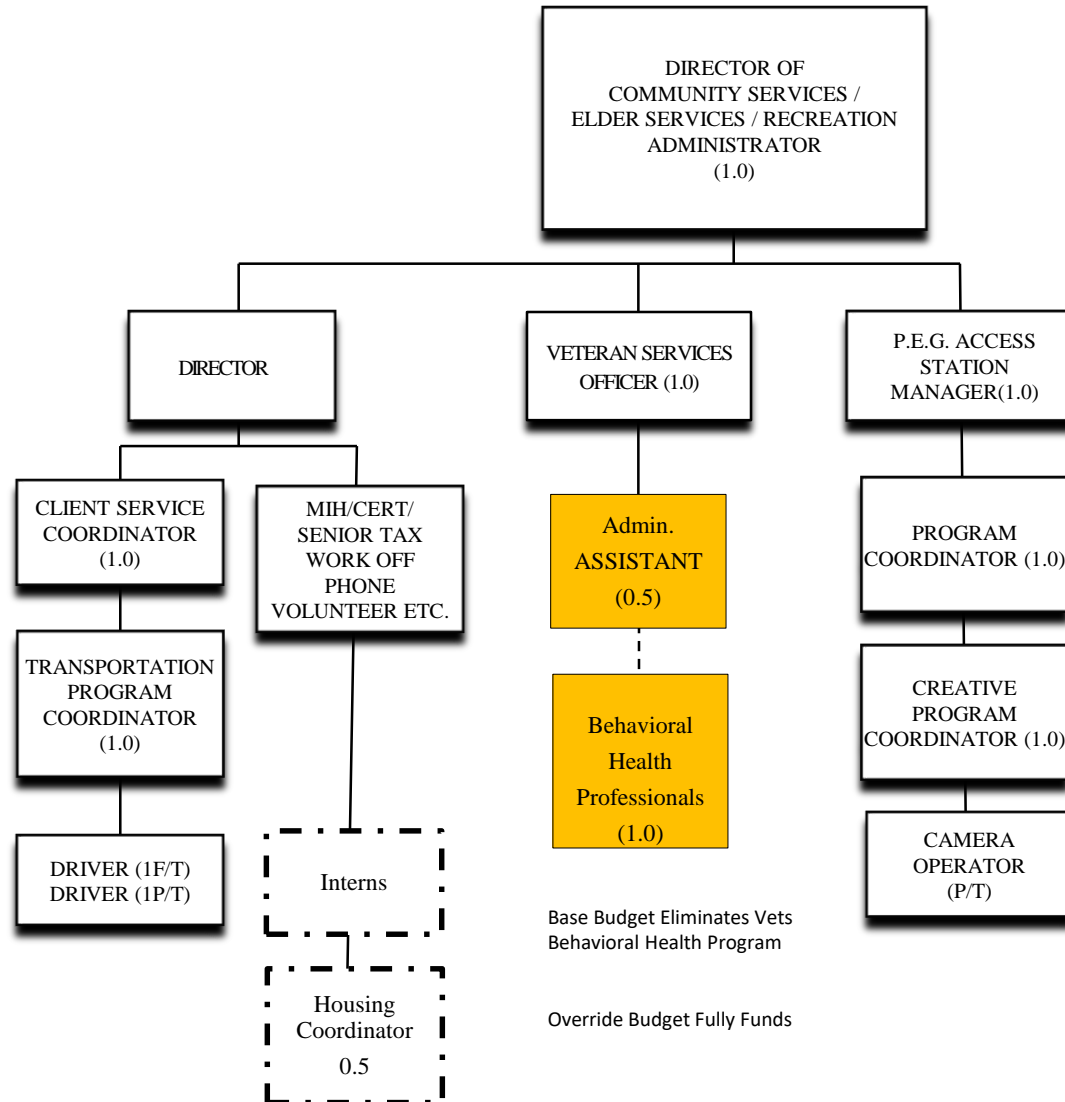


Fire Department



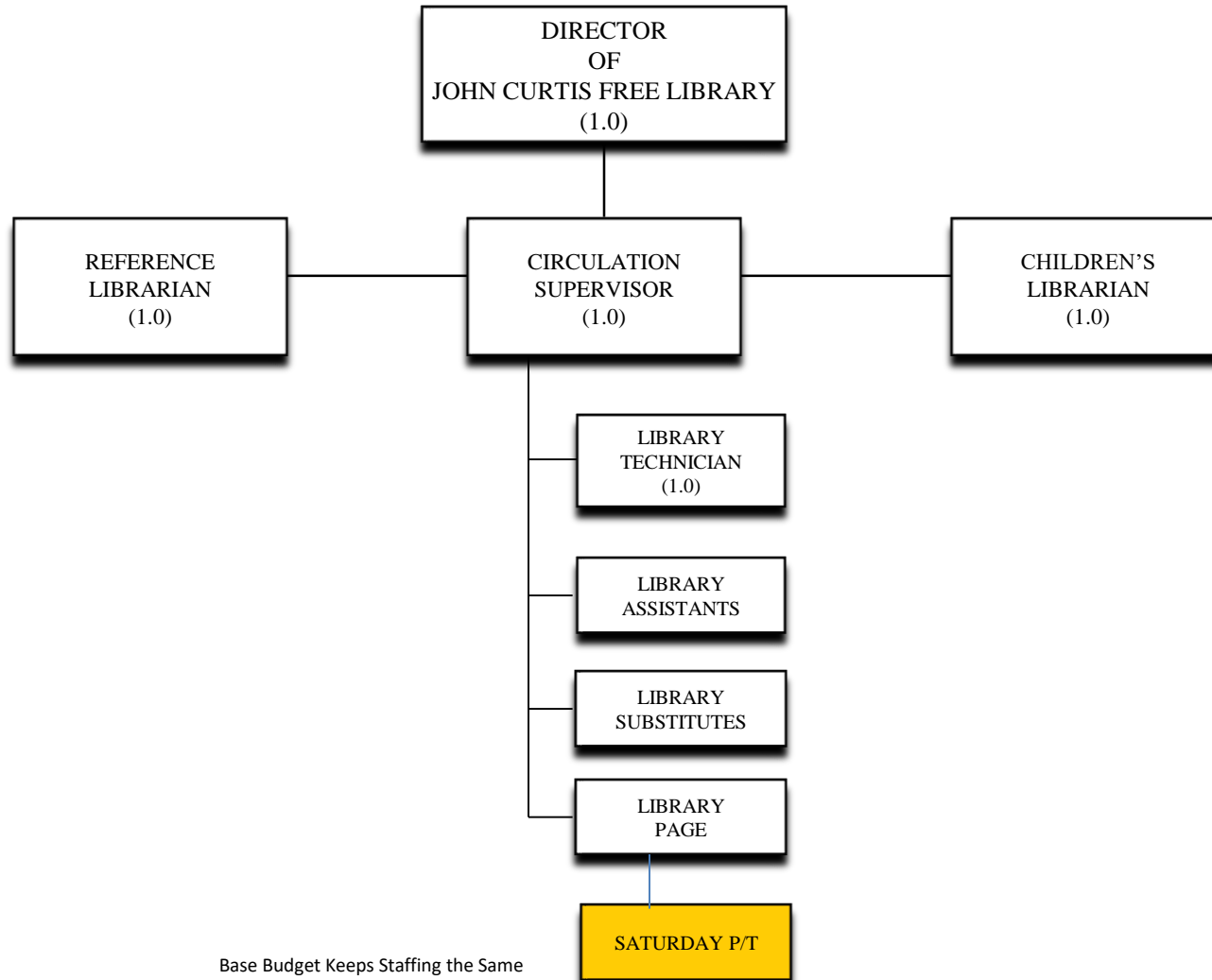


Community Services





John Curtis Free Library

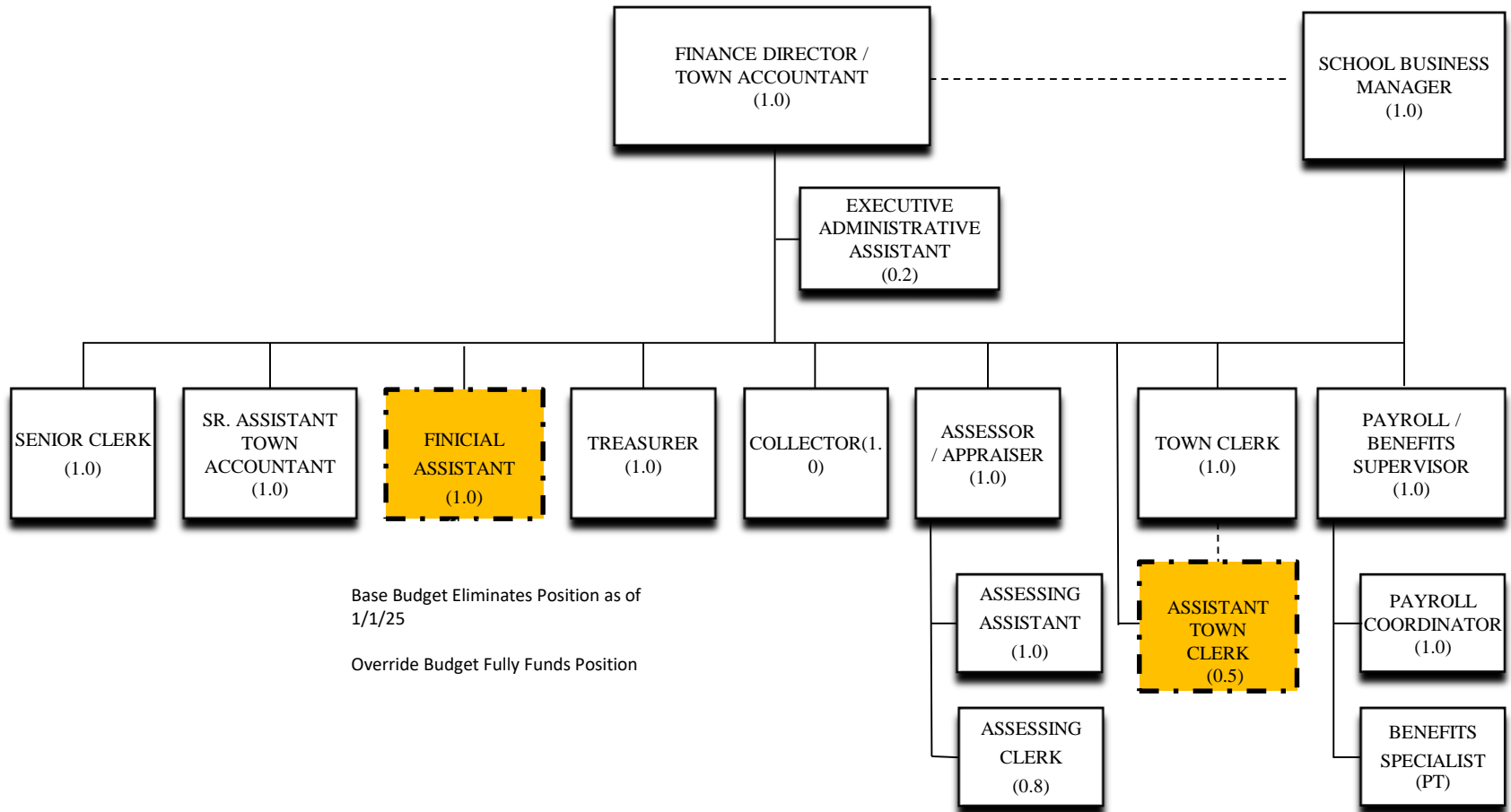


Base Budget Keeps Staffing the Same

Override Budget Funds Additional PTE for
Increased Saturday Hours Year Round



Municipal Finance



Base Budget Eliminates Position as of 1/1/25

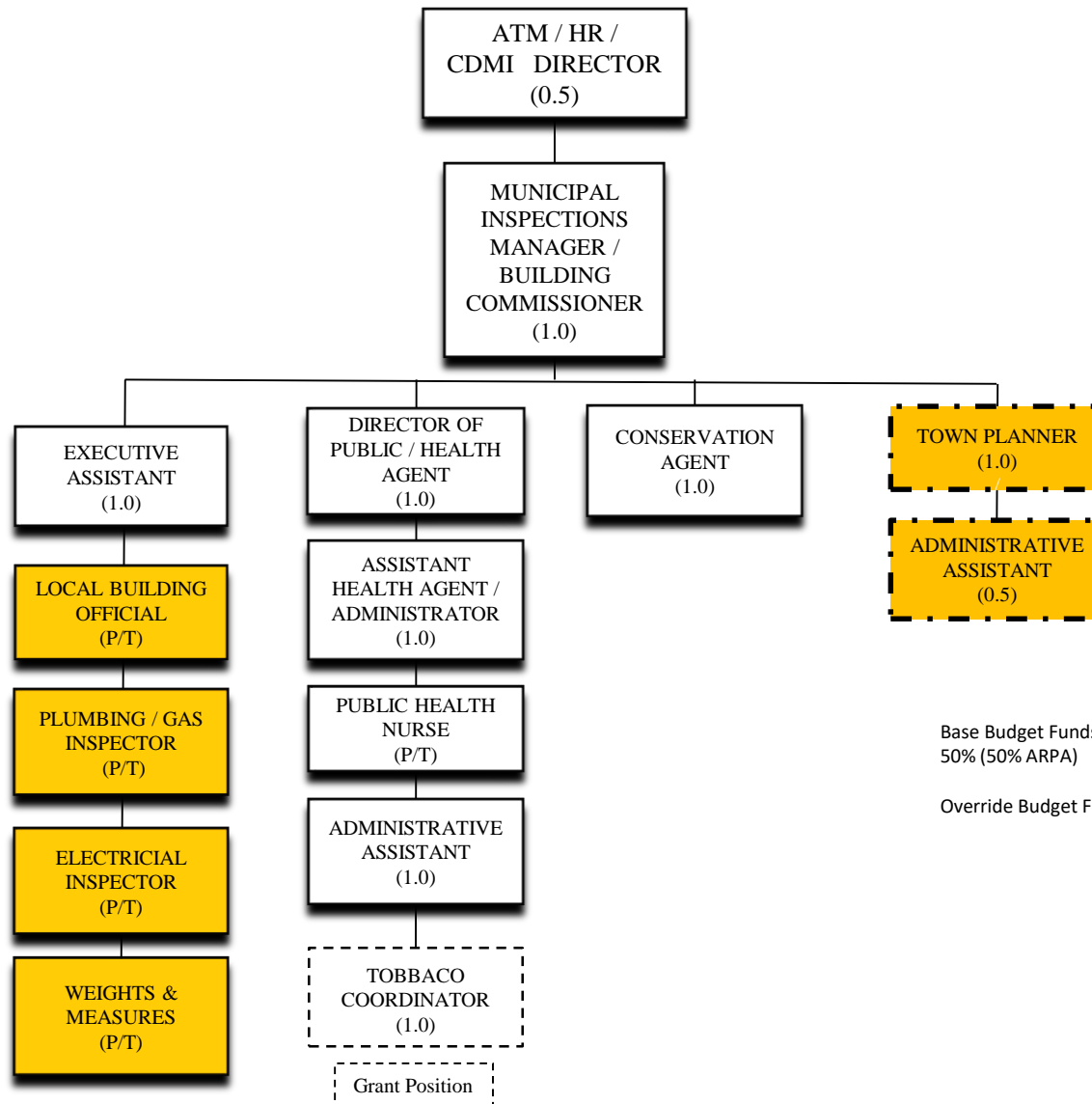
Override Budget Fully Funds Position

Previously ARPA Funded

Funded 100% in Both Base and Override Budgets



Community Development & Municipal Inspections



Base Budget Reduces These Services/Positions Drastically

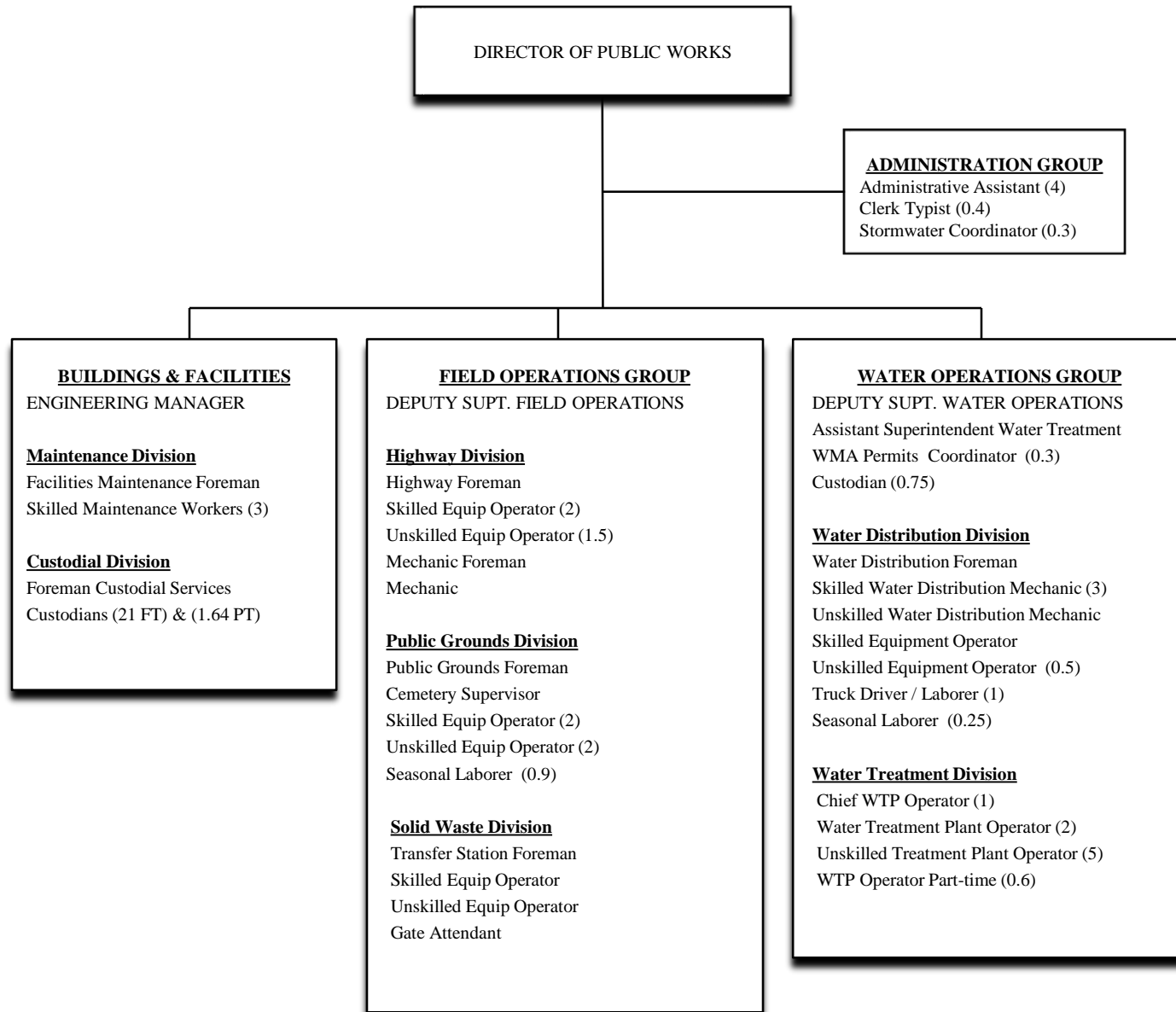
Override Budget Fully Funds Positions/Services

Base Budget Funds These Two Positions 50% (50% ARPA)

Override Budget Fully Funds Positions



Department of Public Works





Fiscal Year 2025 Hanover Budget

Property Tax Impacts of an Override Budget

<u>2025 Tax Levy Applied</u>	<u>Tax Levy Revenue Increase</u>	<u>Free Cash Applied</u>	<u>Estimated Average Residential Property Tax Bill Increase</u>	<u>Levy Revenue Increase Above Levy Limit</u>	<u>Estimated Average Residential Property Tax Bill - Amount Greater Than Levy Limit Budget</u>
13.4% + New Growth	\$7,657,385	\$0	\$1,479	\$6,002,330	\$1,221



Fiscal Year 2025
2nd Draft Budget Presentation
January 2, 2024





Fiscal Year 2025 Budget Information & Further Review

<u>Date</u>	<u>Deliverable</u>
November 6	Initial Budget Presentation
November 20 th	Select Board Discussion
December 4 th	Select Board Discussion
December 13 th	Budget Workshop Facilitated by Town Manager and School Superintendent
December 18 th	Select Board Discussion
January 2 nd	2 nd Draft Budget Presentation
January 8 th	Select Board Discussion
January 16 th	Select Board Discussion
January 22 nd	Select Board Discussion
January 29 th	Final Budget Presentation and Budget Submission
February – April	Advisory Committee Review
May 6 th	Annual Town Meeting
May 18 th	Annual Elections
July 1 st	FY2025 Budget Effective

Budget Information Available

<https://www.hanover-ma.gov/finance-department/treasurer-collector/pages/annual-budget-information>