



**Fiscal Year 2025**  
**Budget Presentation & Formal Submission**  
**February 5, 2024**





# Budget Development Schedule

<u>Date</u>	<u>Deliverable</u>
<del>November 6</del>	<del>Initial Budget Presentation</del>
<del>November 20<sup>th</sup></del>	<del>Select Board Discussion</del>
<del>December 4<sup>th</sup></del>	<del>Select Board Discussion</del>
<del>December 13<sup>th</sup></del>	<del>Budget Workshop Facilitated by Town Manager and School Superintendent</del>
<del>December 18<sup>th</sup></del>	<del>Select Board Discussion</del>
<del>January 2<sup>nd</sup></del>	<del>2<sup>nd</sup> Draft Budget Presentation</del>
<del>January 8<sup>th</sup></del>	<del>Select Board Discussion</del>
<del>January 16<sup>th</sup></del>	<del>Select Board Discussion</del>
<del>January 22<sup>nd</sup></del>	<del>Select Board Discussion</del>
<del>January 29<sup>th</sup></del>	<del>Select Board Discussion</del>
<del>February 5<sup>th</sup></del>	<del>Final Budget Presentation and Budget Submission</del>
February – April	Advisory Committee Review
May 6 <sup>th</sup>	Annual Town Meeting
May 18 <sup>th</sup>	Annual Elections
July 1 <sup>st</sup>	FY2025 Budget Effective



# Fiscal Year 2025 Hanover Budget

- Simplicity, Transparency, Consensus Building
- Highlight Decision Points for Policy Makers (“Levers”)
  - Approval Process
  - Revenues
  - Tax Levy
  - Free Cash
  - Tax Rate Classification
  - Budget Drivers
  - Service Levels/Expenditures
  - Property Tax Payer Impacts





# Fiscal Year 2025 Hanover Budget

## Approval Process

- *The Town Manager Shall Prepare and Submit at a Public Meeting to the Select Board and Advisory Committee, Not Later Than 90 Days Prior to the Annual Town Meeting, a Written Proposed Balanced Budget for Town Government, Including the School Department, for the Ensuing Fiscal Year. [Hanover Town Manager Act, Section 4(C)(1)(a)]*
  - ✓ Town Meeting is on May 6, 2024.
- This Year, Based on Direction Provided by the Select Board, the Town Manager is Submitting Two Budgets for the Ensuing Fiscal Year to be Placed on the Annual Town Meeting Warrant.
- Budget 1: “Levy Limit Budget”
  - This Budget Will Require a Floor Vote (50% + 1 Majority to Pass)
  - Budget Will Be Presented Broken Out Between Personnel and Expenditures for all Town Departments and a Lump-Sum for the School Department Budget
- Budget 2: “Override Budget”
  - This Budget Will Require a Floor Vote (50% + 1 Majority to Pass)
  - Budget Will Be Presented Broken Out Between Personnel and Expenditures for all Town Departments and a Lump-Sum for the School Department Budget



# Fiscal Year 2025 Hanover Budget

## Approval Process

- If Approved by the Select Board There Will be a **Ballot Question** Placed Before Voters During the Local Elections (Saturday, May 18<sup>th</sup> at Hanover High School Gymnasium) to Increase the Levy Limit for the Amount Required to Fund the Override Budget.
- Annual Town Meeting Voters have the Authority to Approve and Appropriate Spending but **Do Not** have the Authority to Increase the Levy Limit Beyond the Proposition 2 ½ Maximum.
- Voters During the Local Election Have the Authority to Increase the Levy Limit Beyond the Proposition 2 ½ Maximum in Support of the Override Budget but **Do Not** have the Authority to Appropriate Spending
- If the Override Budget is Approved by Annual Town Meeting Participants but the Levy Limit Increase Fails at the Ballot, Spending for Fiscal Year 2025 Would Revert to the Base Budget.
- If the Override Budget is Not Approved by Annual Town Meeting Participants but the Levy Limit Increase Passes at the Ballot, Fiscal Year 2025 Spending/Service Levels Would Revert to the Base Budget.
- Proposition 2 ½ is a State Law that Requires Affirmative Votes from the Annual Town Meeting and the Town Election to Increase the Tax Levy by More Than 2.5% (*Levy Limit*).



# Fiscal Year 2025 Hanover Budget

- Hanover Has a History of Maintaining Sound Financial Health and Strong Fiscal Management
- The Town Has Maintained Aa2 Bond Rating (Moody's) Since at Least FY2014.
- Management Letter Findings From Audit:

- FY22: 0
- FY21: 0
- FY20: 0
- FY19: 3
- FY18: 3
- FY17: 10

Fiscal Year	REVENUES (Deficit) / Surplus	EXPENDITURES (Deficit) / Surplus	NET
FY23	\$1,600,628	\$941,074	\$2,541,702
FY22	\$775,360	\$856,181	\$1,631,541
FY21	\$3,697,594	\$1,443,662	\$5,141,256
FY20	\$848,647	\$1,631,195	\$2,479,842
FY19	\$1,521,740	\$692,537	\$2,214,277
FY18	\$1,656,697	\$408,628	\$2,065,325
FY17	\$1,792,841	\$799,063	\$2,591,904



# Fiscal Year 2025 Hanover Budget

- Hanover Has Utilized a Transparent, Collaborative, and Comprehensive Budget Development Process (Select Board, Ad Comm, School Committee, Public Meetings, Public Information)
- Department Heads/Management Team Deftly Manage Appropriated Funds to Deliver Services Anticipated by the Community
- Elected Officials (Select Board, School Committee) Have Implemented Sound Financial Policies and Have Provided Proper Level(s) of Oversight
- Appointed Officials (Advisory Committee, etc.) Engage in Rigorous Vetting of ALL Budget Requests
- Hanover Excels at Providing Information for Public Consumption  
<https://www.hanover-ma.gov/finance-department/treasurer-collector/pages/annual-budget-information>
- Hanover's Strong Financial Health and High Performance Management Allows Town Officials, Elected Leaders, Community Members, Stakeholders, and Voters to Make Decisions Based on Reliable Information.



# Fiscal Year 2025 Hanover Budget

Revenue	Actual FY23	Estimate for FY24	Estimate for FY25	Change \$ (FY24 → FY25)	Change % (FY24 → FY25)
Property Taxes	\$50,486,884	\$53,361,212	\$55,455,760	\$2,094,548	3.93%
State Aid	\$9,920,776	\$9,997,579	\$10,158,082	\$160,503	1.61%
Motor Vehicle Excise	\$3,394,018	\$2,875,149	\$3,060,778	\$185,629	6.46%
Meals Tax	\$0	\$0	\$450,000	\$450,000	100%
Penalties/Interest on Taxes and Excises	\$155,445	\$227,298	\$146,161	\$(81,137)	-35.70%
Fees	\$405,110	\$361,747	\$351,183	\$(10,564)	-2.92%
Licenses and Permits	\$1,241,079	\$814,871	\$1,032,795	\$217,924	2.67%
Fines and Forfeits	\$59,638	\$33,670	\$49,046	\$15,376	45.67%
Investment Income	\$502,115	\$62,068	\$249,942	\$187,874	302.69%
Miscellaneous Recurring	\$183,704	\$150,000	\$25,000	\$(125,000)	-83.33%
Other Financing Sources	\$1,805,925	\$1,799,925	\$1,779,925	\$(15,000)	-0.83%
Free Cash	\$2,388,681	\$1,792,747	\$1,792,747	\$0	0%
<b>TOTAL</b>	<b>\$70,543,375</b>	<b>\$71,476,266</b>	<b>\$74,556,419</b>	<b>\$3,080,153</b>	<b>4.31%</b>





# Fiscal Year 2025 Hanover Budget

- Meals Tax: “New” Revenue Source for Operating Budget
- Annual Town Meeting OPEB Funding Sunsets This Year
  - Estimated \$600,000/Yr. +
- Proposal
  - Use First \$450,000 Meals Tax Revenue Towards Operating Budget in FY2025; Use \$450,001 ↑ Towards OPEB
  - Use  $\geq$  \$450,000 Meals Tax Revenue Towards Operating Budget FY2026 - FY2029 (When County Retirement is Fully Funded)
  - Reassess FY2030
  - Town Credit Rating is Positively Impacted When Dedicated Monies go Towards OPEB
  - ATM Article:



# Fiscal Year 2025 Hanover Budget

<b>Fiscal Year</b>	<b>Meals Tax Revenue</b>
<b>2014</b>	<b>\$315,791</b>
<b>2015</b>	<b>\$317,526</b>
<b>2016</b>	<b>\$339,341</b>
<b>2017</b>	<b>\$387,437</b>
<b>2018</b>	<b>\$381,386</b>
<b>2019</b>	<b>\$424,860</b>
<b>2020</b>	<b>\$359,770</b>
<b>2021</b>	<b>\$390,735</b>
<b>2022</b>	<b>\$545,978</b>
<b>2023</b>	<b>\$658,270</b>

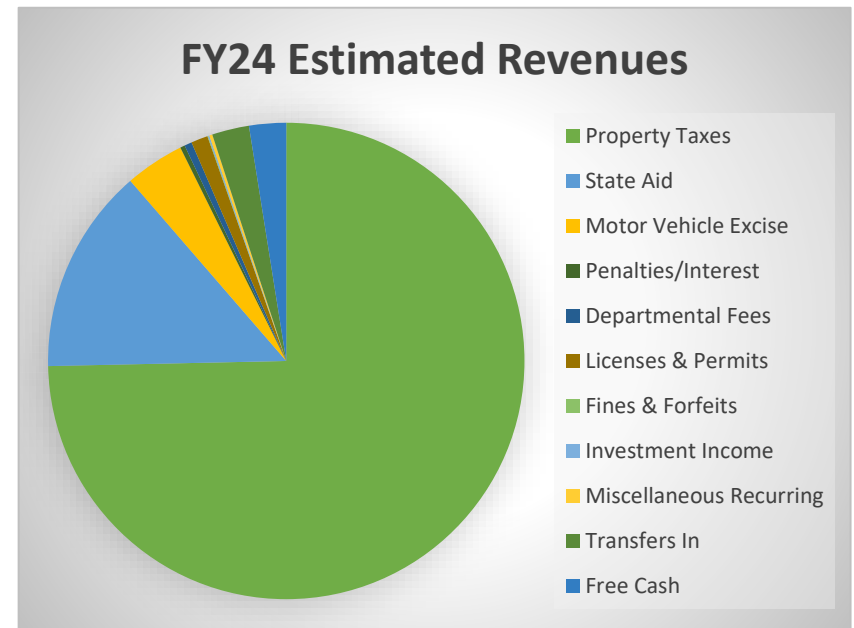


# Fiscal Year 2025 Hanover Budget

- The Tax Levy is the Amount Hanover Can Raise Through Property Taxes.
- Hanover’s Tax Levy Accounts for ≈ 75% of Revenue(s) in the Municipal Budget
- Levy Limit = (Previous Year’s Levy Limit) + (2.5%) + (Prior Voted Debt Exclusions) + (New Growth)

<u>Fiscal Year</u>	<u>Tax Levy</u>	<u>Excess Levy</u>
2014	\$36,955,968	\$1,018,561
2015	\$38,674,362	\$596,383
2016	\$41,505,402	\$52,649
2017	\$42,395,351	\$1,738
2018	\$43,261,291	\$614,610
2019	\$45,476,555	\$53,352
2020	\$47,320,007	\$193,002
2021	\$48,591,082	\$515,159
2022	\$49,021,701	\$913,979
2023	\$50,707,606	\$1,078,104
2024	\$53,162,521	\$0
2025 Base	\$55,455,760	\$0
2025 Over	\$61,458,090	\$0

**Total Hanover Property Valuation**  
**\$4,109,740,091**





# Fiscal Year 2025 Hanover Budget

- Certified Free Cash is the Remaining, Unrestricted Funds from Operations of the Previous Fiscal Year.
- The Department of Revenue (DOR) Certifies Free Cash (Typically in February).
- Free Cash is used to Make Capital Purchases Such as Police Cruisers, DPW Trucks, and IT Equipment.
- Hanover has Historically Used Free Cash to Reduce the Impact on Property Tax Payers.
- During the Pandemic Hanover Was Able to Build-Up Free Cash Reserves Due to Our Strategic Use of Federal Funding.

Fiscal Year	Available	\$ Used Budget	% Used Budget	Total Used	% Used Total	Remaining
2014	\$3,049,716	\$460,166	15%	\$1,924,421	63.10%	\$1,125,294
2015	\$2,074,285	\$250,000	12%	\$1,526,923	73.61%	\$547,361
2016	\$2,784,497	\$0	0%	\$2,141,750	76.92%	\$642,747
2017	\$1,734,005	\$0	0%	\$1,270,962	73.30%	\$463,043
2018	\$2,543,589	\$500,000	20%	\$1,938,335	76.20%	\$605,254
2019	\$3,219,470	\$680,000	21%	\$2,118,679	65.81%	\$1,100,791
2020	\$3,010,477	\$750,000	25%	\$1,583,021	52.58%	\$1,427,456
2021	\$4,293,469	\$1,548,000	36%	\$1,827,000	42.55%	\$2,466,469
2022	\$3,933,629	\$1,000,000	25%	\$2,240,600	56.96%	\$1,693,029
2023	\$6,812,892	\$2,388,681	35%	\$3,785,115	55.56%	\$3,027,777
2024	\$5,231,278	\$1,792,747	34%	\$4,040,029	77.23%	\$1,191,249
2025	\$3,500,000*	\$1,792,747	51%	\$3,062,747	87.51%	\$437,253

\*Estimate



# Fiscal Year 2025 Hanover Budget

- Massachusetts Cities/Towns Can Apply Different Tax Rates to Residential and Commercial Properties (Tax Rate Split)
- Hanover is  $\approx$  85% Residential and  $\approx$  15% Commercial.
- This Decision is Made During the Annual Tax Classification Hearing Held in Late November.
- The Choice to Split the Tax Rate is a Decision of the Select Board with a Recommendation from the Board of Assessors.
- The Tax Levy is not Affected by the Tax Rate Split.
- While This Decision Impacts How Much Property Tax Payers (Commercial & Residential) Owe in Support of the Operating Budget, This is a Decision Made Outside of the Budgeting Process.

Tax Rate Split	Savings to Average Resident	Increase to Small Business	Increase to Big Box Store
1.00	\$0	\$0	\$0
1.04*	\$(73)	\$405	\$7,725
1.10	\$(183)	\$1,026	\$19,541
1.25	\$(447)	\$2,568	\$48,928
1.50	\$(887)	\$5,136	\$97,856



# Fiscal Year 2025 Hanover Budget

## Hanover Crossing (TIF)

- The Tax Increment Financing (TIF) Agreement was Approved by Town Meeting in June 2017.
- Benefited the Town During the Construction Phase Because the TIF Agreement Held the Property's Value at \$39,500,000 (the actual value was less) Resulting in Higher Property Tax Revenue Than Hanover Would Have Received w/o the TIF.
- Chart Shows % of Tax Exemption and Estimated Value over the Life of the TIF

Year	Fiscal Year	Tax Exemption	Valuation
1	2019	0% of the increase in valuation	\$38,595,100
2	2020	0% of the increase in valuation	\$38,595,100
3	2021	0% of the increase in valuation	\$38,168,100
4	2022	100% of the increase in valuation	\$29,816,400
5	2023	100% of the increase in valuation	\$33,366,700
6	2024	100% of the increase in valuation	\$49,474,500
7	2025	100% of the increase in valuation	\$80,240,000*
8	2026	100% of the increase in valuation	\$94,400,000*
9	2027	75% of the increase in valuation	\$94,400,000*
10	2028	75% of the increase in valuation	\$94,400,000*
11	2029	75% of the increase in valuation	\$94,400,000*
12	2030	75% of the increase in valuation	\$94,400,000*
13	2031	75% of the increase in valuation	\$94,400,000*
14	2032	50% of the increase in valuation	\$94,400,000*
15	2033	50% of the increase in valuation	\$94,400,000*
16	2034	50% of the increase in valuation	\$94,400,000*
17	2035	Hanover Crossing Pays on Full Valuation	\$94,400,000*



# Fiscal Year 2025 Hanover Budget

Fiscal Year 2025 Budget Driver	FY25 Increase Base Budget	FY25 Increase Override Budget
School Department Non-Recurring Revenue Sources*	\$1,220,000	\$1,220,000
Special Education*	\$987,080	\$987,080
Dispatch Contract*	\$400,000	\$800,000**
Reduced Fee Full Day Kindergarten	\$0	\$174,000
Updated School Budget Proposal Including 5 New Staff	\$0	\$348,000
County Retirement*	\$434,212	\$434,212
ARPA Funded Personnel	\$155,000	\$310,000**
Insurance(s)*	\$232,801	\$232,801
Veterans' Behavioral & Mental Health Services	\$0	\$100,000
South Shore Vo Tech*	\$245,000	\$245,000
Library Saturday Hours Extended	\$0	\$25,000
Reduction of Certified Free Cash Use	\$0	\$1,792,747
<b>Total</b>	<b><u>\$3,674,093</u></b>	<b><u>\$6,668,840</u></b>

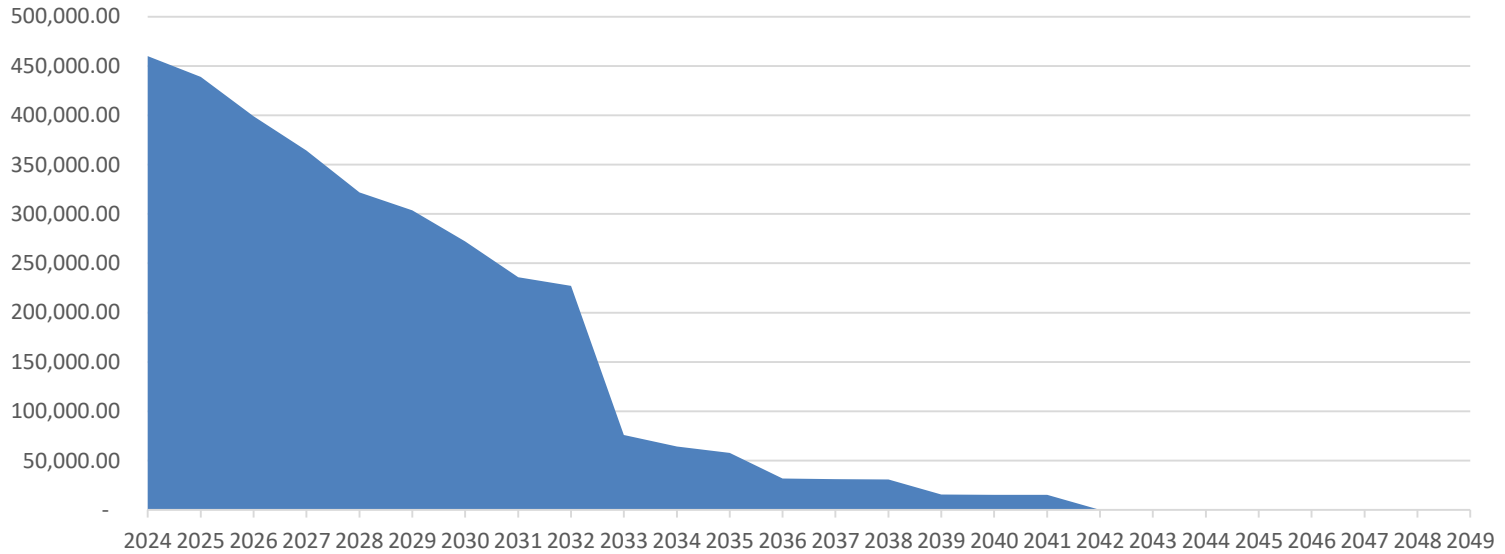
\*Mandated Costs

\*\*Balance Between Base and Override Budgeted as a Transfer to Stabilization in the Override Budget

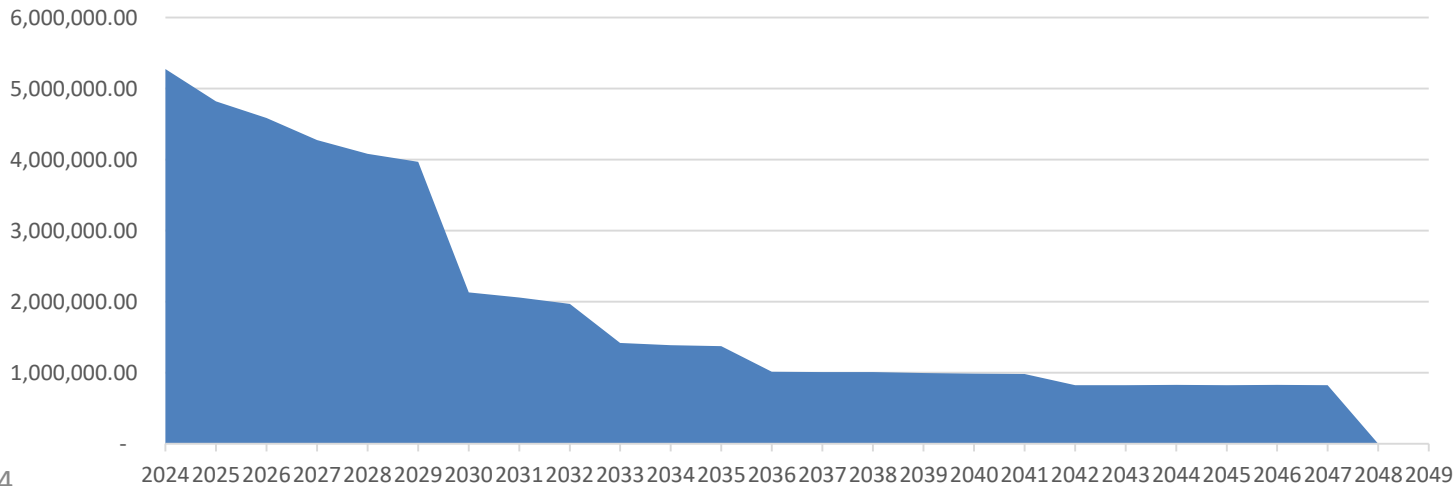


# Fiscal Year 2025 Hanover Budget

## General Fund Budget Supported Debt



## Total Debt







# Fiscal Year 2025 Hanover Budget

Department	FY24 Budget	FY25 Base Budget	Difference (\$)	Difference (%)
General Government	\$438,765	\$458,364	\$19,599	4.5%
Finance Department	\$1,070,593	\$1,080,528	\$9,935	0.9%
CDMI	\$653,263	\$729,394	\$76,131	11.6%
Community Services	\$332,480	\$323,638	\$(8,842)	-2.7%
Library	\$634,736	\$643,584	\$8,848	1.4%
Police	\$4,405,699	\$4,515,841	\$110,142	2.5%
Fire	\$4,186,441	\$4,291,102	\$104,661	2.5%
Public Works	\$7,770,766	\$7,698,995	\$(71,771)	-1.0%
Transfers	\$115,000	\$120,000	\$5,000	4.4%
<b>TOTAL MUNICIPAL</b>	<b><u>\$19,607,743</u></b>	<b><u>\$19,861,446</u></b>	<b><u>\$253,703</u></b>	<b><u>1.3%</u></b>
Debt	\$4,248,170	\$4,177,820	\$(70,350)	-1.7%
Town-Wide Expenses	\$10,356,684	\$11,315,144	\$958,460	9.3%
Overlay Reserve	\$300,000	\$200,000	\$(100,000)	-33.3%
State & County Charges	\$766,074	\$788,444	\$22,370	2.9%
<b>TOTAL SHARED COSTS</b>	<b><u>\$15,670,928</u></b>	<b><u>\$16,481,408</u></b>	<b><u>\$810,480</u></b>	<b><u>5.2%</u></b>
Hanover Public Schools	<u>\$35,031,299</u>	<u>\$36,802,869</u>	<u>\$1,771,570</u>	<u>5.1%</u>
SS Vocational Technical HS	<u>\$1,165,696</u>	<u>\$1,410,696</u>	<u>\$245,000</u>	<u>21.0%</u>
<b>TOTAL BUDGET</b>	<b><u>\$71,475,666</u></b>	<b><u>\$74,556,419</u></b>	<b><u>\$3,080,753</u></b>	<b><u>4.3%</u></b>



# Fiscal Year 2025 Hanover Budget

Base Budget  
As Submitted for the  
Annual Town  
Meeting Warrant

	FY2024 Appropriated	FY2025 Requested	\$ Change	% Change
<b>General Government:</b>				
Salaries	\$ 272,843.00	\$ 287,579.00	\$ 14,736.00	5.40%
Expenses	\$ 165,922.00	\$ 170,785.00	\$ 4,863.00	2.93%
<b>Finance Department:</b>				
Salaries	\$ 860,723.00	\$ 869,519.00	\$ 8,796.00	1.02%
Expenses	\$ 209,870.00	\$ 211,009.00	\$ 1,139.00	0.54%
<b>Community Development and Municipal inspections:</b>				
Salaries	\$ 624,463.00	\$ 697,894.00	\$ 73,431.00	11.76%
Expenses	\$ 28,800.00	\$ 31,500.00	\$ 2,700.00	9.38%
<b>Community Services:</b>				
Salaries	\$ 121,816.00	\$ 135,631.00	\$ 13,815.00	11.34%
Expenses	\$ 210,960.00	\$ 188,007.00	\$ (22,953.00)	-10.88%
<b>Library:</b>				
Salaries	\$ 491,776.00	\$ 515,584.00	\$ 23,808.00	4.84%
Expenses	\$ 142,960.00	\$ 128,000.00	\$ (14,960.00)	-10.46%
<b>Police:</b>				
Salaries	\$ 4,135,932.00	\$ 4,244,049.00	\$ 108,117.00	2.61%
Expenses	\$ 269,767.00	\$ 271,792.00	\$ 2,025.00	0.75%
<b>Fire:</b>				
Salaries	\$ 3,920,759.00	\$ 4,015,950.00	\$ 95,191.00	2.43%
Expenses	\$ 265,682.00	\$ 275,152.00	\$ 9,470.00	3.56%
<b>Hanover Public Schools</b>	35,031,299.00	36,802,869.00	\$ 1,771,570.00	5.06%
<b>South Shore Vocational High School</b>	\$ 1,165,696.00	\$ 1,410,696.00	\$ 245,000.00	21.02%
<b>Public Works:</b>				
Salaries	\$ 3,873,035.00	\$ 3,796,128.00	\$ (76,907.00)	-1.99%
Expenses	\$ 3,497,731.00	\$ 3,502,867.00	\$ 5,136.00	0.15%
<b>Snow &amp; Ice</b>	\$ 400,000.00	\$ 400,000.00	\$ -	0
<b>Debt</b>	\$ 4,248,170.00	\$ 4,177,820.00	\$ (70,350.00)	-1.66%
<b>Town Wide Expenses</b>	\$ 10,356,684.00	\$ 11,315,144.00	\$ 958,460.00	9.25%
<b>Transfers</b>	\$ 115,000.00	\$ 120,000.00	\$ 5,000.00	4.35%
<b>Overlay</b>	\$ 300,000.00	\$ 200,000.00	\$ (100,000.00)	-33.33%
<b>State/County</b>	\$ 766,074.00	\$ 788,444.00	\$ 22,370.00	2.92%
<b>Total General Fund</b>				
<b>Operating Budget</b>	\$ 71,475,962.00	\$ 74,556,419.00	\$ 3,080,457.00	4.31%
<b>Certified Free Cash</b>	1,792,147.00	1,792,147.00	\$ -	0.00%
<b>Cemetery Graves &amp; Foundations</b>	65,000.00	50,000.00	\$ (15,000.00)	-23.08%
<b>Sale of Cemetery Lots</b>	40,000.00	40,000.00	\$ -	0.00%
<b>Title V Receipts Reserved Account</b>	26,530.00	26,530.00	\$ -	0.00%
<b>Ambulance Receipts Reserved Account</b>	1,200,000.00	1,200,000.00	\$ -	0.00%
<b>Wetlands Receipts Reserved Accounts</b>	5,000.00	5,000.00	\$ -	0.00%
<b>Less Total Transfers</b>	3,128,677.00	3,113,677.00	\$ (15,000.00)	-0.48%
<b>To be raised by the Fiscal Year 2025 Tax Levy and other sources</b>	\$ 68,347,285.00	\$ 71,442,742.00	\$ 3,095,457.00	4.53%



# Fiscal Year 2025 Hanover Budget

Department	FY24 Budget	FY2025 Override	Difference (\$)	Difference (%)
General Government	\$438,765	\$487,523	\$48,758	11.1%
Finance Department	\$1,070,593	\$1,197,340	\$126,747	11.8%
CDMI	\$653,263	\$729,394	\$76,131	11.6%
Community Services	\$332,480	\$455,991	\$123,511	37.1%
Library	\$634,736	\$669,492	\$34,756	5.5%
Police	\$4,405,699	\$4,609,669	\$203,970	4.6%
Fire	\$4,186,441	\$4,469,473	\$283,032	6.8%
Public Works	\$7,770,766	\$8,062,223	\$291,457	3.8%
Transfers	\$115,000	\$120,000	\$5,000	4.4%
<b>TOTAL MUNICIPAL</b>	<b><u>\$19,607,743</u></b>	<b><u>\$20,801,105</u></b>	<b><u>\$1,193,362</u></b>	<b><u>6.1%</u></b>
Debt	\$4,248,170	\$4,177,820	\$(70,350)	-1.7%
Town-Wide Expenses	\$10,356,684	\$11,837,343	\$1,480,659	14.3%
Overlay Reserve	\$300,000	\$200,000	\$(100,000)	-33.3%
State & County Charges	\$766,074	\$788,444	\$22,370	2.9%
<b>TOTAL SHARED COSTS</b>	<b><u>\$15,670,928</u></b>	<b><u>\$17,003,607</u></b>	<b><u>\$1,332,679</u></b>	<b><u>8.5%</u></b>
Hanover Public Schools	<u>\$35,031,299</u>	<u>\$39,550,594</u>	<u>\$4,519,295</u>	<u>12.9%</u>
SS Vocational Technical HS	<u>\$1,165,696</u>	\$1,410,696	<u>\$245,000</u>	<u>21.0%</u>
<b>TOTAL BUDGET</b>	<b><u>\$71,475,666</u></b>	<b><u>\$78,766,002</u></b>	<b><u>\$7,290,336</u></b>	<b><u>10.2%</u></b>



# Fiscal Year 2025 Hanover Budget

Override Budget  
As Submitted for the  
Annual Town  
Meeting Warrant

	FY2024 Appropriated	FY2025 Requested	\$ Change	% Change
<b>General Government:</b>				
Salaries	\$ 272,843.00	\$ 311,601.00	\$ 38,758.00	14.21%
Expenses	\$ 165,922.00	\$ 175,922.00	\$ 10,000.00	6.03%
<b>Finance Department:</b>				
Salaries	\$ 860,723.00	\$ 969,078.00	\$ 108,355.00	12.59%
Expenses	\$ 209,870.00	\$ 228,262.00	\$ 18,392.00	8.76%
<b>Community Development and Municipal Inspections:</b>				
Salaries	\$ 624,463.00	\$ 697,894.00	\$ 73,431.00	11.76%
Expenses	\$ 28,800.00	\$ 31,500.00	\$ 2,700.00	9.38%
<b>Community Services:</b>				
Salaries	\$ 121,816.00	\$ 235,023.00	\$ 113,207.00	92.93%
Expenses	\$ 210,960.00	\$ 220,968.00	\$ 10,008.00	4.74%
<b>Library:</b>				
Salaries	\$ 491,776.00	\$ 540,092.00	\$ 48,316.00	9.82%
Expenses	\$ 142,960.00	\$ 129,400.00	\$ (13,560.00)	-9.49%
<b>Police:</b>				
Salaries	\$ 4,135,932.00	\$ 4,336,951.00	\$ 201,019.00	4.86%
Expenses	\$ 269,767.00	\$ 272,718.00	\$ 2,951.00	1.09%
<b>Fire:</b>				
Salaries	\$ 3,920,759.00	\$ 4,171,629.00	\$ 250,870.00	6.40%
Expenses	\$ 265,682.00	\$ 297,844.00	\$ 32,162.00	12.11%
<b>Hanover Public Schools</b>	35,031,299.00	39,550,594.00	\$ 4,519,295.00	12.90%
South Shore Vocational High School	\$ 1,165,696.00	\$ 1,410,696.00	\$ 245,000.00	21.02%
<b>Public Works:</b>				
Salaries	\$ 3,873,035.00	\$ 3,889,499.00	\$ 16,464.00	0.43%
Expenses	\$ 3,497,731.00	\$ 3,772,724.00	\$ 274,993.00	7.86%
Snow & Ice	\$ 400,000.00	\$ 400,000.00	\$ -	0
Debt	\$ 4,248,170.00	\$ 4,177,820.00	\$ (70,350.00)	-1.66%
<b>Town Wide Expenses</b>	\$ 10,356,684.00	\$ 11,837,343.00	\$ 1,480,659.00	14.30%
Transfers	\$ 115,000.00	\$ 120,000.00	\$ 5,000.00	4.35%
Overlay	\$ 300,000.00	\$ 200,000.00	\$ (100,000.00)	-33.33%
State/County	\$ 766,074.00	\$ 788,444.00	\$ 22,370.00	2.92%
<b>Total General Fund Operating Budget</b>	\$ 71,475,962.00	\$ 78,766,002.00	\$ 7,290,040.00	10.20%
Certified Free Cash	1,792,147.00	-	\$ (1,792,147.00)	-100.00%
<b>Cemetery Graves &amp; Foundations</b>	65,000.00	50,000.00	\$ (15,000.00)	-23.08%
Sale of Cemetery Lots	40,000.00	40,000.00	\$ -	0.00%
Title V Receipts Reserved Account	26,530.00	26,530.00	\$ -	0.00%
Ambulance Receipts Reserved Account	1,200,000.00	1,200,000.00	\$ -	0.00%
Wetlands Receipts Reserved Accounts	5,000.00	5,000.00	\$ -	0.00%
Less Total Transfers	3,128,677.00	1,321,530.00	\$ (1,807,147.00)	-57.76%
<b>To be raised by the Fiscal Year 2025 Tax Levy and other sources</b>	\$ 68,347,285.00	\$ 77,444,472.00	\$ 9,097,187.00	13.31%



# Fiscal Year 2025 Hanover Budget

Department	FY2025 Override	FY25 Base Budget	Difference (\$)	Difference (%)
General Government	\$487,523	\$458,364	\$(29,159)	-6.0%
Finance Department	\$1,197,340	\$1,080,528	\$(116,812)	-9.8%
CDMI	\$729,394	\$729,394	\$0	0%
Community Services	\$455,991	\$323,638	\$(132,353)	-29.0%
Library	\$669,492	\$643,584	\$(25,908)	-3.9%
Police	\$4,609,669	\$4,515,841	\$(93,828)	-2.0%
Fire	\$4,469,473	\$4,291,102	\$(178,371)	-4.0%
Public Works	\$8,062,223	\$7,698,995	\$(363,228)	-4.5%
Transfers	\$120,000	\$120,000	\$0	0.0%
<b>TOTAL MUNICIPAL</b>	<b><u>\$20,801,105</u></b>	<b><u>\$19,861,446</u></b>	<b><u>\$(939,659)</u></b>	<b><u>-4.5%</u></b>
Debt	\$4,177,820	\$4,177,820	\$0	0.0%
Town-Wide Expenses	\$11,837,343	\$11,315,144	\$(522,199)	-4.4%
Overlay Reserve	\$200,000	\$200,000	\$0	0.0%
State & County Charges	\$788,444	\$788,444	\$0	0.0%
<b>TOTAL SHARED COSTS</b>	<b><u>\$17,003,607</u></b>	<b><u>\$16,481,408</u></b>	<b><u>\$(522,199)</u></b>	<b><u>-3.1%</u></b>
Hanover Public Schools	<u>\$39,550,594</u>	<u>\$36,802,869</u>	<u>\$(2,747,725)</u>	<u>-6.9%</u>
SS Vocational Technical HS	\$1,410,696	<u>\$1,410,696</u>	\$0	0.0%
<b>TOTAL BUDGET</b>	<b><u>\$78,766,002</u></b>	<b><u>\$74,556,419</u></b>	<b><u>\$(4,209,583)</u></b>	<b><u>-5.3%</u></b>



# Fiscal Year 2025 Hanover Budget

## Service Impacts of Base Budget v. Override Budget

### Fire Department

- Eliminating 1 Fire Fighter/Paramedic Position
- Reduction in Shift Strength (6 →5) ≈ 15% of the Time
- Slight Reduction to Call Fire Fighter Program

### Police Department

- One Less Officer on Patrol at Least 12hrs/Day
- Reduction of Civilian Clerk Personnel

### CDMI

- Town Planner & Asst to Town Planner ½ Funded (ARPA 50%, Operating 50%) (\$65,190)
  - Added Pressure on FY2026 Operating Budget to Fully Fund These Positions

### Finance

- Elimination of 1 FTE (\$63,836)
- Delay in Financial Reporting, Elimination of Any Back-Up Support in the Finance Department

### School Department

- [See School Budget Hearing Presentation \(1/29/2024\)](#)

### Community Services

- Reduction to Veterans' Benefits (\$30,000)
- Loss of Behavioral and Mental Health Veterans Program (\$100,000)

### DPW

- Stormwater Budget → Water Budget (\$161,939)
- Zero Wiggle Room in DPW Budget for Unanticipated Costs, Events, etc.

### Library

- No Increase Possible to Saturday Hours

### General Government

- Administrative Assistant ½ Funded (50% ARPA) (\$33,540)
  - Added Pressure on FY2026 Operating Budget to Fully Fund

### Town Wide Expenditures

- ½ Year Assessment for ROCCC (Regional Dispatch) Contract
  - Added Pressure on FY2026 Operating Budget to Fully Fund (\$400,000)



# Fiscal Year 2025 Hanover Budget

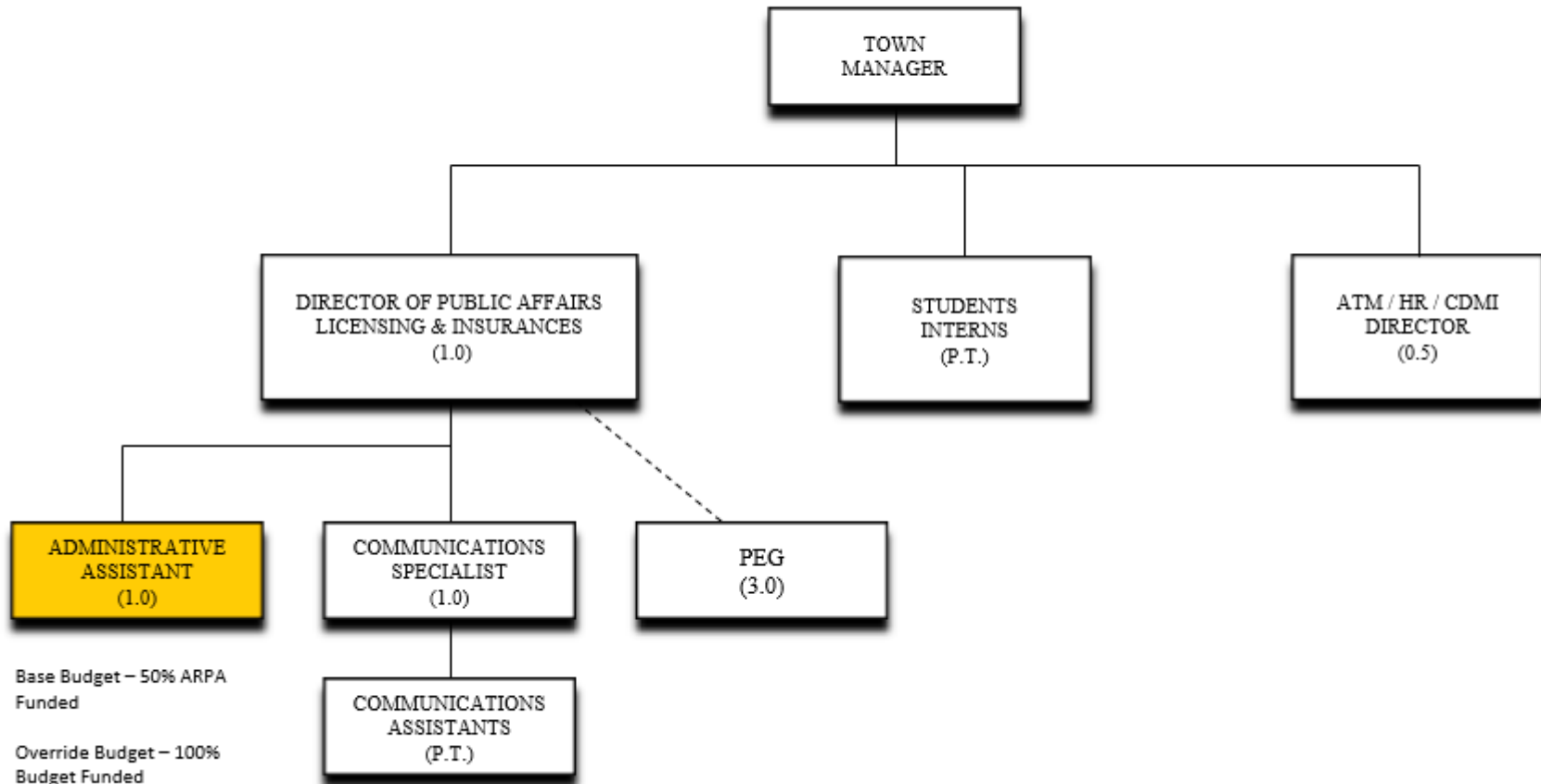
## Personnel Changes – Town Departments

FISCAL YEAR	FULL-TIME EMPLOYEE
FY2020	-1.0
FY2021	-1.5
FY2022	-8.5
FY2023	+0.5
FY2024	+0.75
<b>TOTAL Change</b>	<b><u>-9.75</u></b>

Department	FY2020	FY2021	FY2022	FY2023	FY2024
Town Manager	4.00	3.50	4.50	4.50	4.50
Finance	16.00	15.50	14.00	14.00	14.00
CDMI	9.00	9.00	11.00	11.00	11.25
Comm Svcs	16.50	16.50	13.00	13.00	11.50
Library	8.00	7.50	7.50	8.00	8.00
Police	42.50	42.50	37.00	37.00	37.00
Fire	30.00	30.00	30.00	30.00	32.00
DPW	72.14	72.14	71.14	71.14	71.14
<b><u>TOTAL</u></b>	<b><u>198.14</u></b>	<b><u>196.64</u></b>	<b><u>188.14</u></b>	<b><u>188.64</u></b>	<b><u>189.39</u></b>



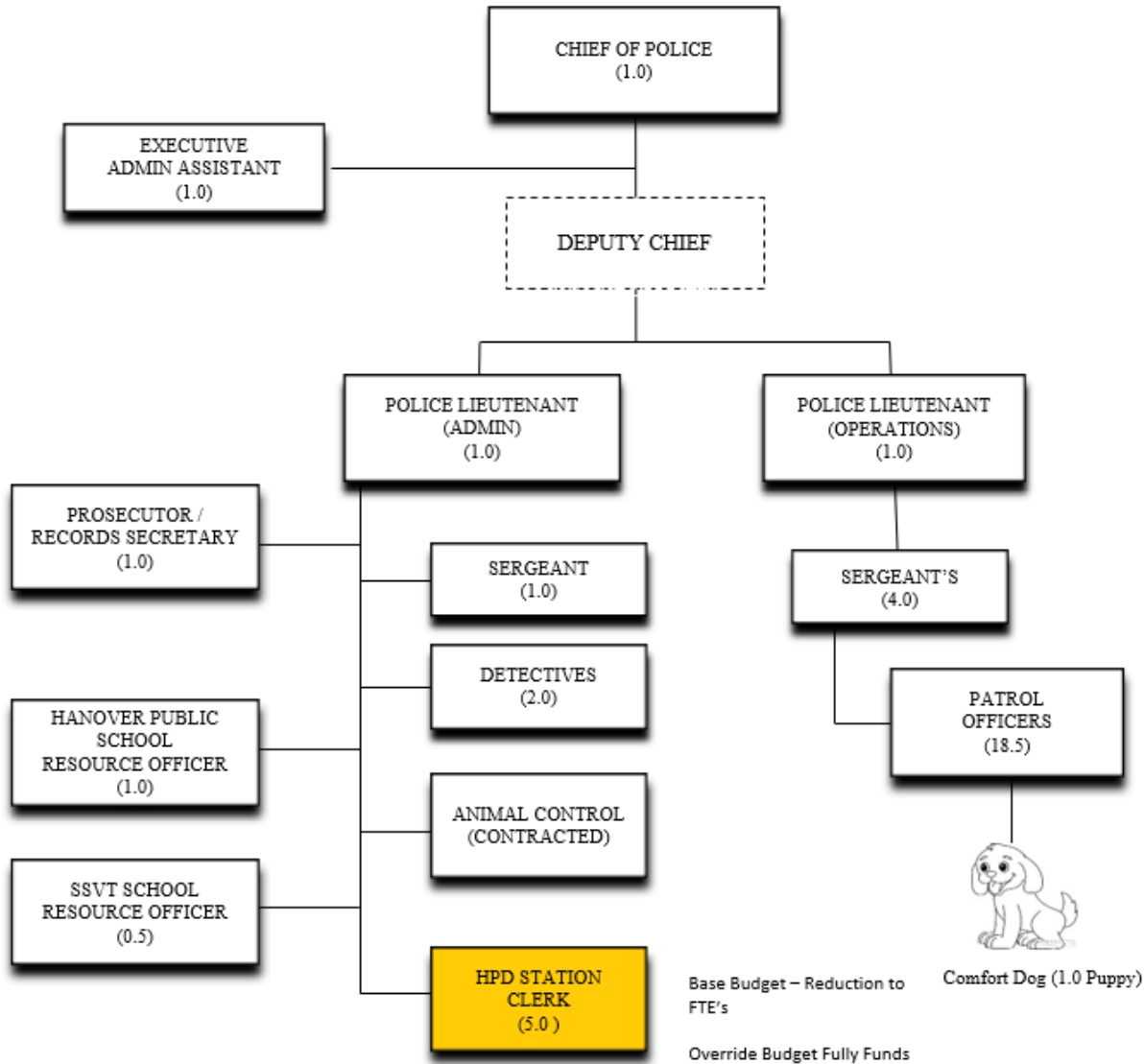
# Fiscal Year 2025 Hanover Budget





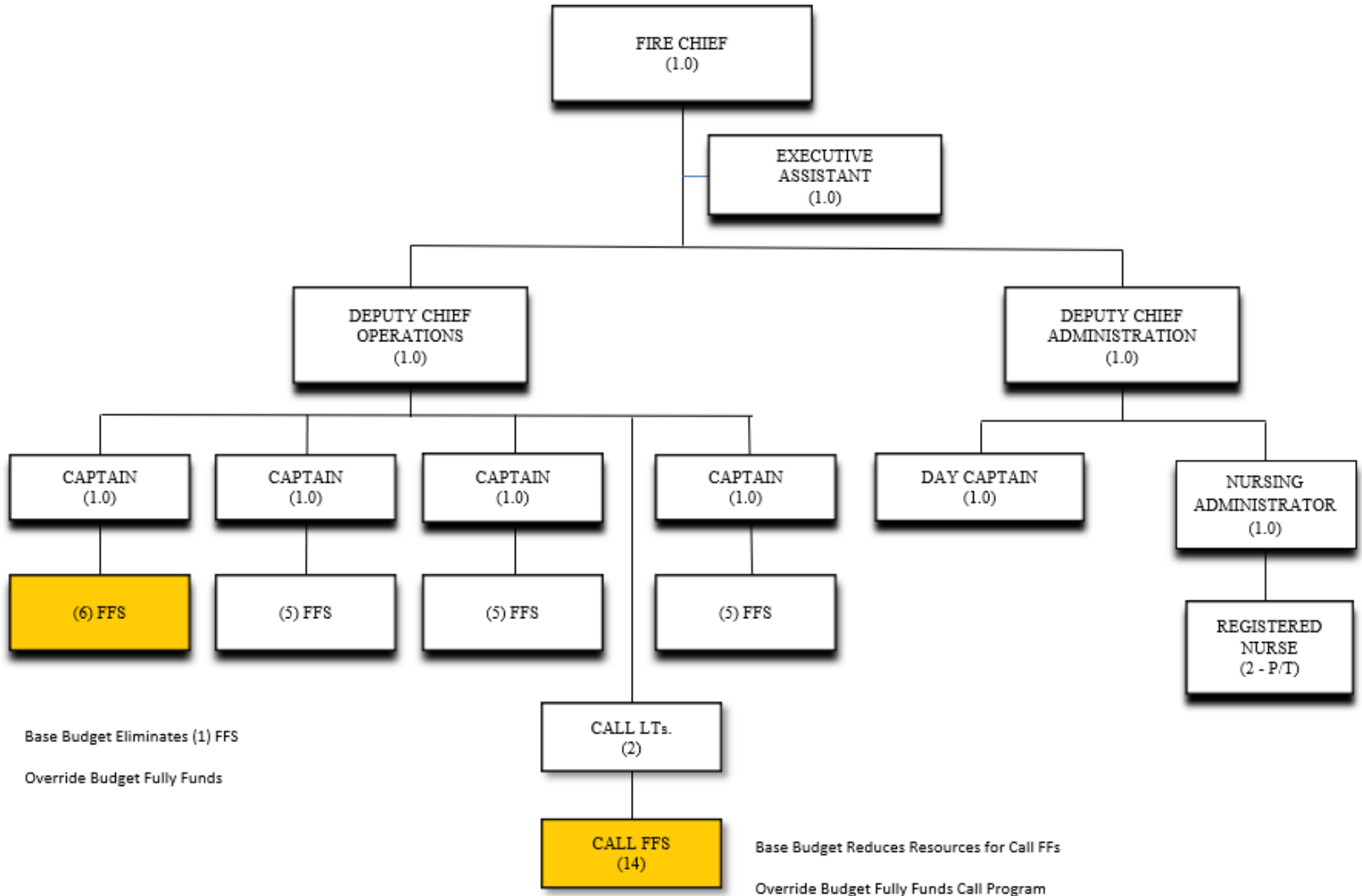


# Fiscal Year 2025 Hanover Budget



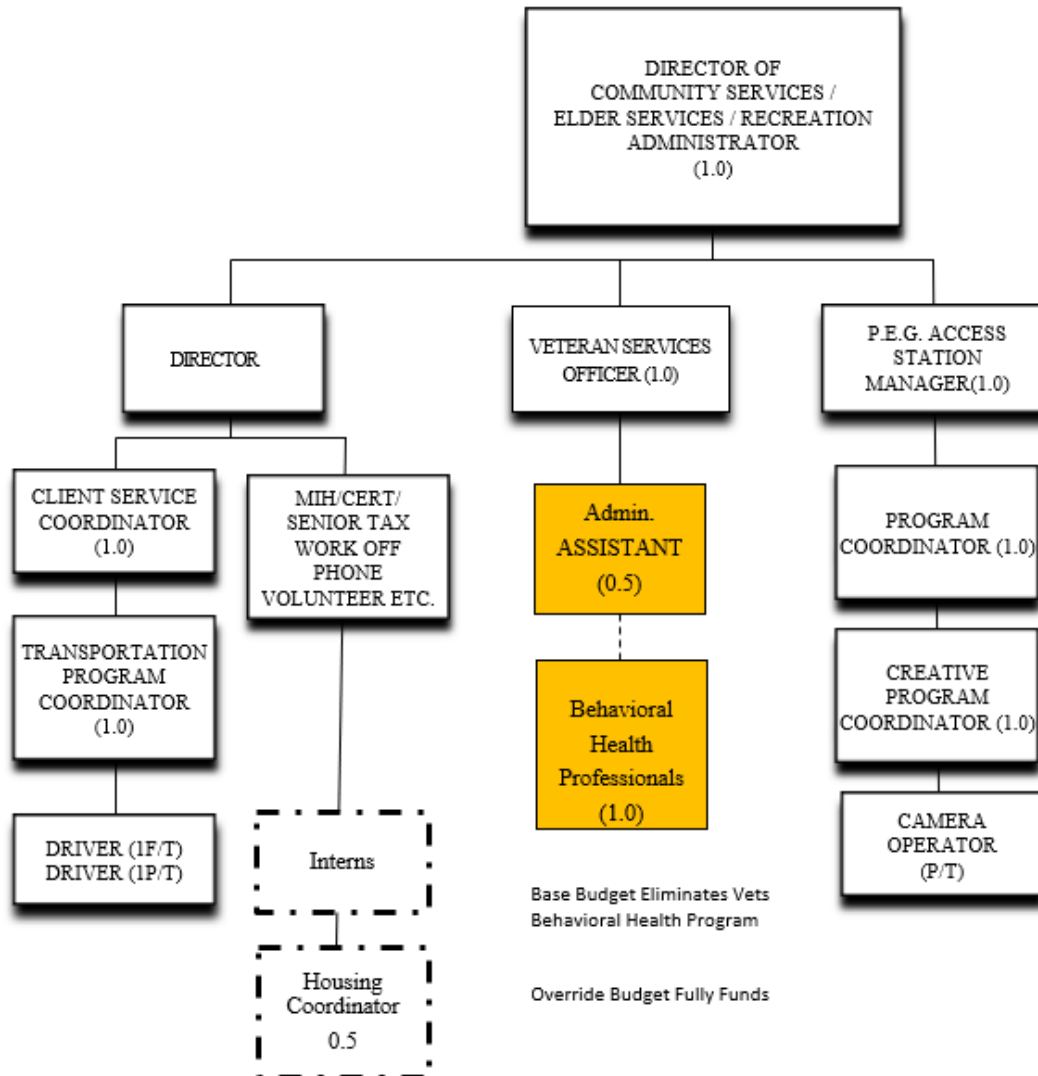


# Fiscal Year 2025 Hanover Budget



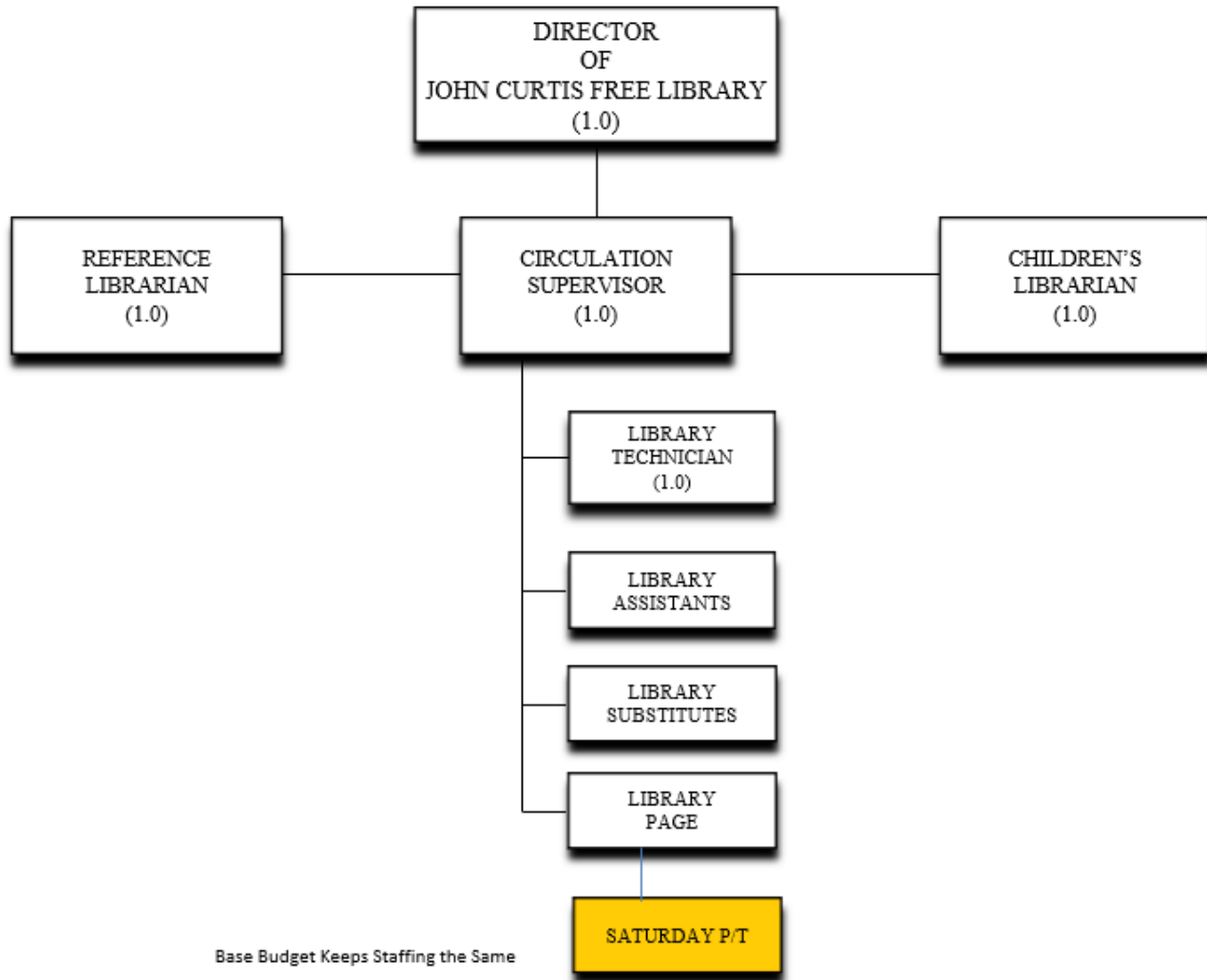


# Fiscal Year 2025 Hanover Budget





# Fiscal Year 2025 Hanover Budget

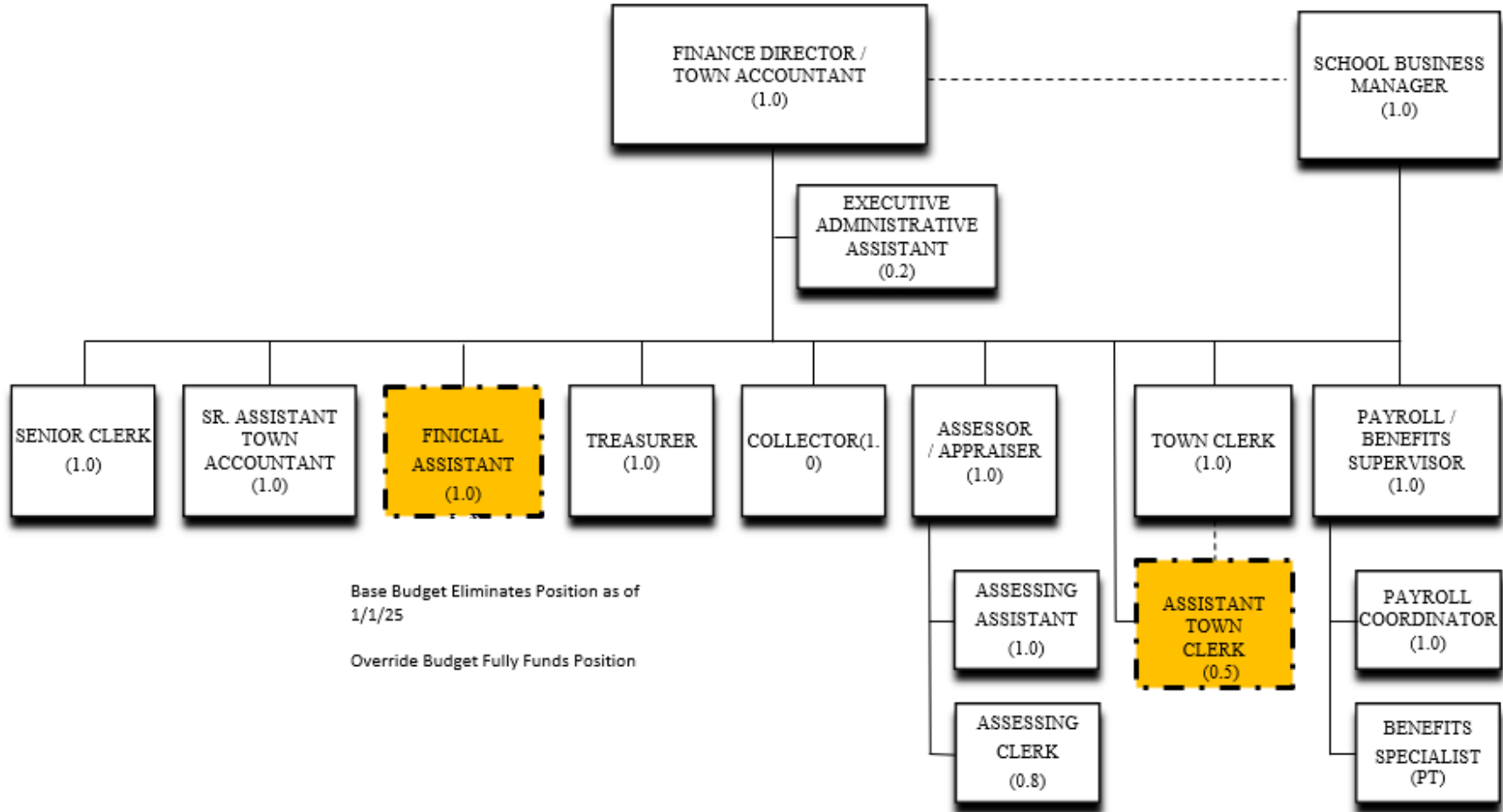


Base Budget Keeps Staffing the Same

Override Budget Funds Additional PTE for Increased Saturday Hours Year Round



# Fiscal Year 2025 Hanover Budget



Base Budget Eliminates Position as of 1/1/25

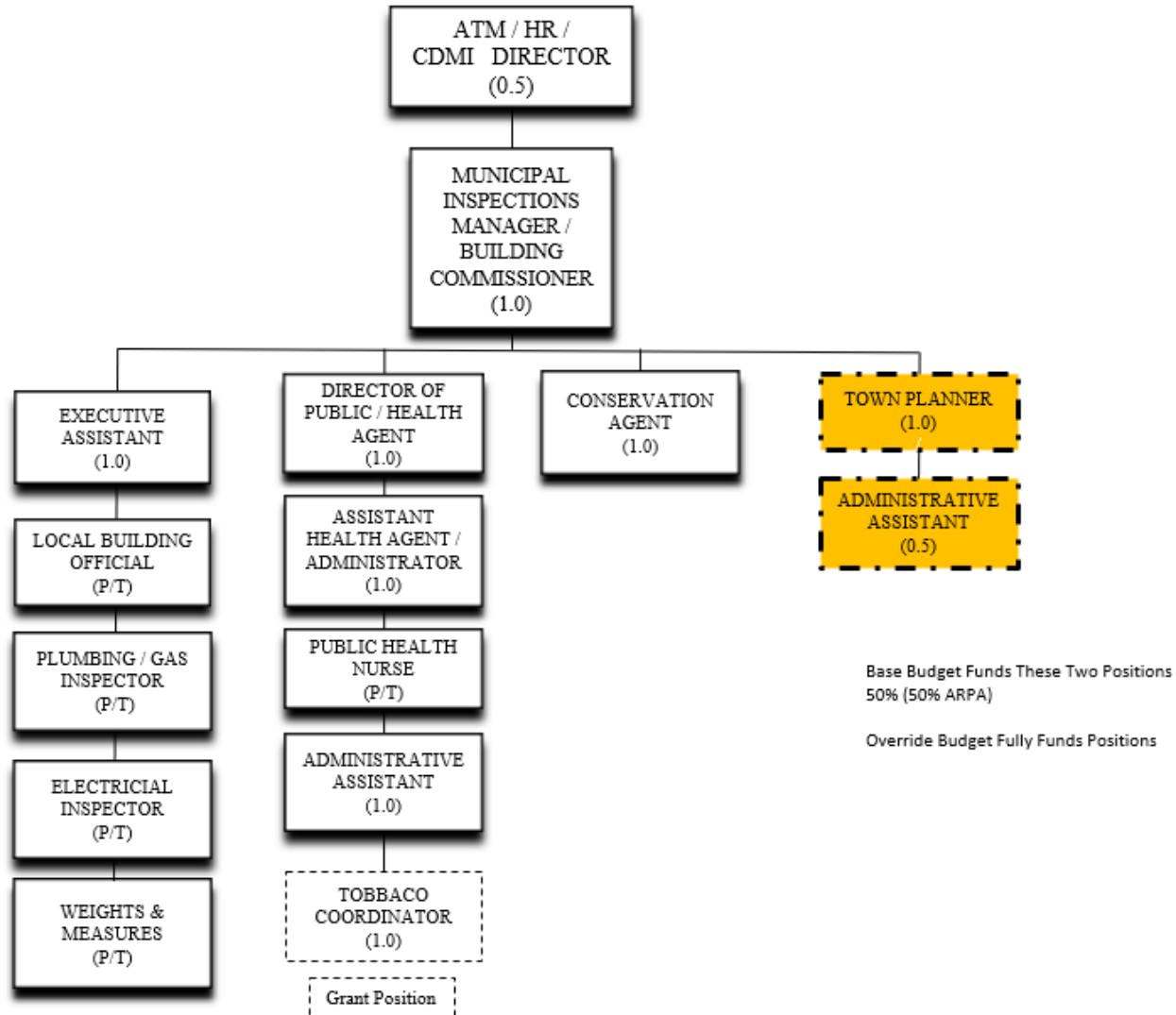
Override Budget Fully Funds Position

Previously ARPA Funded

Funded 50% IN Base and 100% in Override

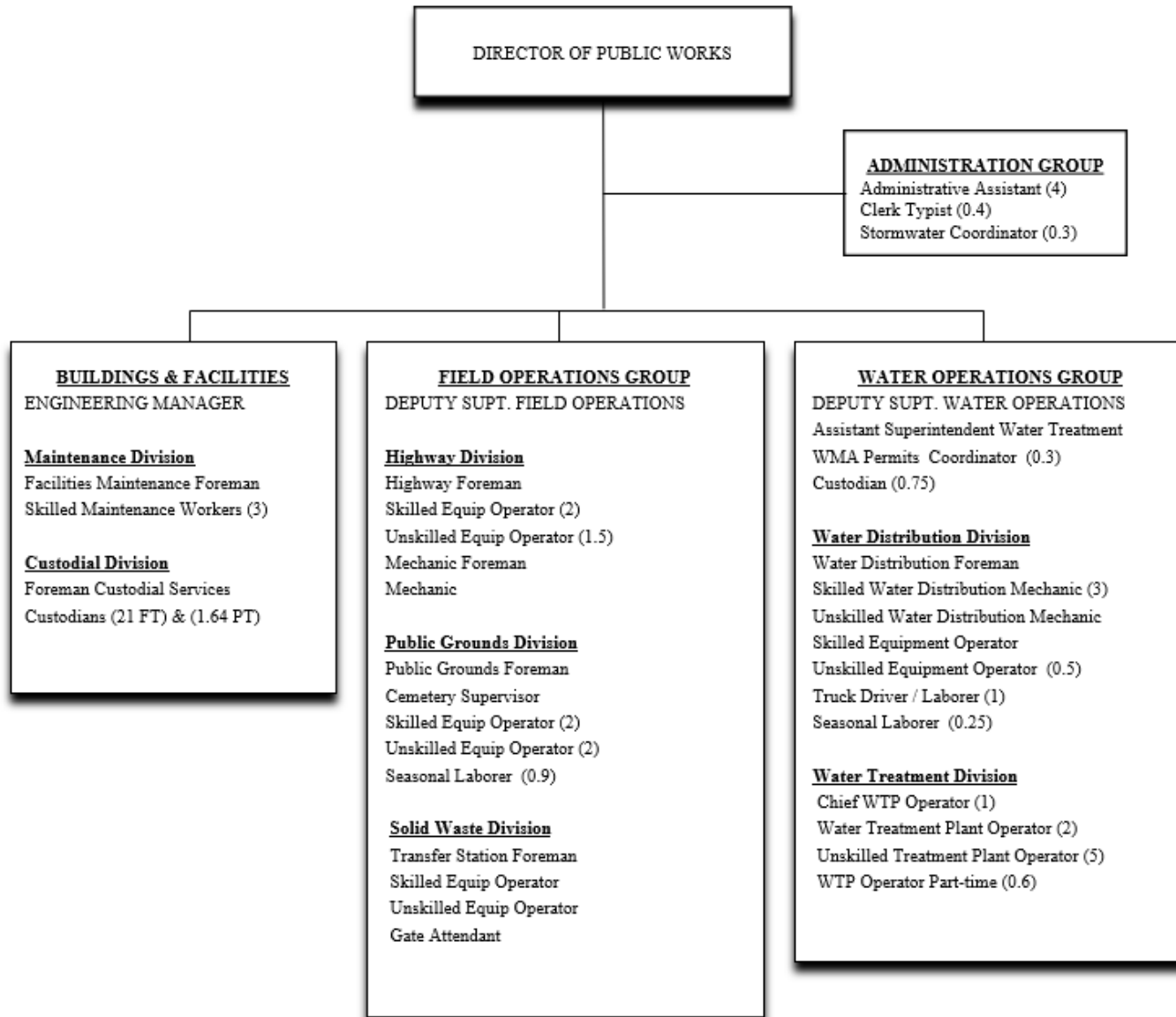


# Fiscal Year 2025 Hanover Budget





# Fiscal Year 2025 Hanover Budget





# Fiscal Year 2025 Hanover Budget

Cost Center	FY20	FY21	FY22	FY23	FY24	FY25 Base	Average
Municipal \$	\$225,820	\$71,464	\$317,369	\$569,554	\$279,619	\$248,703	\$284,638
Municipal %	1.2%	0.4%	1.7%	3.0%	1.9%	1.3%	1.5%
Shared \$	\$1,087,838	\$287,185	\$(958,827)	\$330,438	\$541,440	\$810,480	\$323,373
Shared %	7.4%	1.8%	-6.0%	2.2%	3.0%	5.2%	2.2%
SSVT \$	\$(13,328)	\$(21,950)	\$158,950	\$167,852	\$110,844	\$245,000	\$107,895
SSVT %	-1.7%	-2.9%	21.8%	18.9%	%10.5	21.0%	11.4%
Schools \$	\$1,135,781	\$598,313	\$1,704,975	\$2,050,000	\$1,459,384	\$1,771,570	\$1,453,337
Schools %	4.0%	2.0%	5.7%	6.5%	4.3%	5.1%	4.6%
Total \$	\$2,436,111	\$935,012	\$1,222,458	\$3,117,844	\$2,391,287	\$3,080,753	\$2,169,191
Total %	4.0%	1.5%	1.9%	4.7%	3.5%	4.3%	3.3%





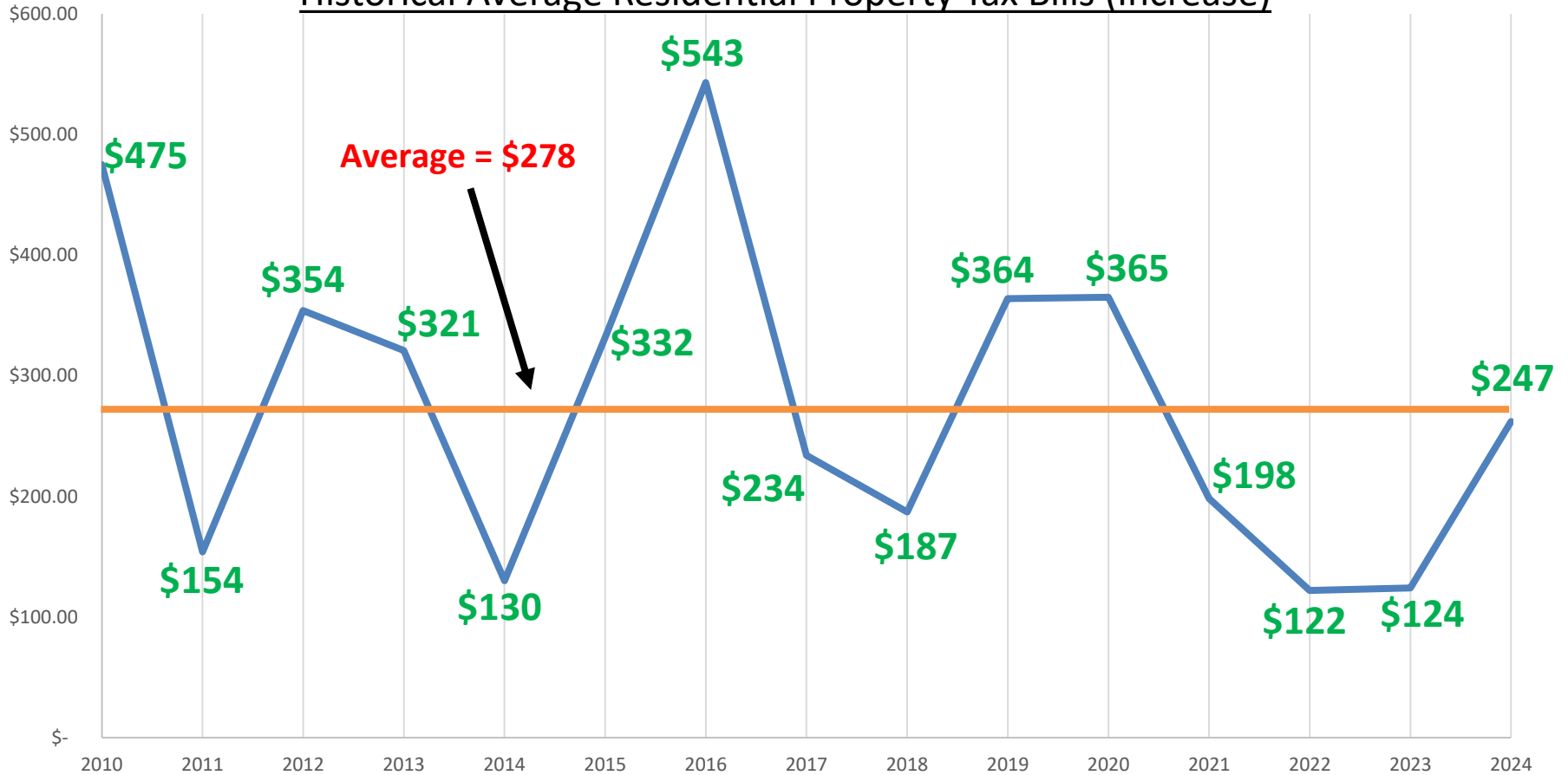
# Fiscal Year 2025 Hanover Budget

Cost Center	FY20	FY21	FY22	FY23	FY24	FY25 Override	Average
Municipal \$	\$225,820	\$71,464	\$317,369	\$569,554	\$279,619	\$1,193,362	\$441,248
Municipal %	1.2%	0.4%	1.7%	3.0%	1.9%	6.1%	2.3%
Shared \$	\$1,087,838	\$287,185	\$(958,827)	\$330,438	\$541,440	\$1,332,679	\$410,406
Shared %	7.4%	1.8%	-6.0%	2.2%	3.0%	8.5%	2.7%
SSVT \$	\$(13,328)	\$(21,950)	\$158,950	\$167,852	\$110,844	\$245,000	\$107,895
SSVT %	-1.7%	-2.9%	21.8%	18.9%	10.5%	21.0%	11.3%
Schools \$	\$1,135,781	\$598,313	\$1,704,975	\$2,050,000	\$1,459,384	\$4,519,295	\$1,911,291
Schools %	4.0%	2.0%	5.7%	6.5%	4.3%	12.9%	5.9%
Total \$	\$2,436,111	\$935,012	\$1,222,458	\$3,117,844	\$2,391,287	\$7,290,336	\$2870,788
Total %	4.0%	1.5%	1.9%	4.7%	3.5%	10.2%	4.3%



# Fiscal Year 2025 Hanover Budget

Historical Average Residential Property Tax Bills (Increase)





# Fiscal Year 2025 Hanover Budget

Town	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	Ave
Westwood	\$10,312	\$10,596	\$11,026	\$11,299	\$11,789	\$12,375	\$12,438	\$13,270	\$14,934	\$11,804
Norwell	\$9,495	\$9,838	\$10,193	\$10,499	\$10,814	\$11,312	\$11,752	\$12,202	\$12,810	\$10,810
North Reading	\$8,241	\$8,565	\$8,782	\$9,010	\$9,381	\$9,622	\$9,888	\$10,427	\$10,725	\$9,266
Holliston	\$7,819	\$8,092	\$8,395	\$8,497	\$8,870	\$8,915	\$9,089	\$9,303	\$9,774	\$8,625
Hanover	\$7,581	\$7,815	\$8,002	\$8,366	\$8,731	\$8,880	\$9,046	\$9,156	\$9,416	\$8,403
<b>AVERAGE</b>	<b>\$6,922</b>	<b>\$7,162</b>	<b>\$7,394</b>	<b>\$7,648</b>	<b>\$7,963</b>	<b>\$8,193</b>	<b>\$8,452</b>	<b>\$8,859</b>	<b>\$9,306</b>	<b>\$7,856</b>
Wrentham	\$5,920	\$6,074	\$6,310	\$6,512	\$6,743	\$6,854	\$7,177	\$7,579	\$7,780	\$6,679
Sandwich	\$5,272	\$5,578	\$5,602	\$5,904	\$6,219	\$6,194	\$6,547	\$6,876	\$7,206	\$6,058
Pembroke	\$5,274	\$5,420	\$5,564	\$5,762	\$5,979	\$6,169	\$6,393	\$6,827	\$7,039	\$5,934
Rockland	\$5,042	\$5,242	\$5,442	\$5,702	\$5,843	\$6,056	\$6,516	\$6,802	\$5,869	\$5,835
Middleborough	\$4,268	\$4,398	\$4,623	\$4,932	\$5,264	\$5,548	\$5,678	\$6,148	\$6,506	\$5,149

\*Total Average Residential Property Tax Bill (Comp Towns as Used for Advisory Committee)



# Fiscal Year 2025 Hanover Budget

Town	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	Ave
Middleborough	3.44%	3.05%	5.12%	6.68%	6.73%	5.40%	2.34%	8.28%	5.82%	5.21%
Westwood	3.13%	2.75%	4.06%	2.48%	4.34%	4.97%	0.51%	6.69%	12.54%	4.61%
Pembroke	7.30%	2.77%	2.66%	3.56%	3.77%	3.18%	3.63%	6.79%	3.11%	4.08%
Rockland	4.11%	3.97%	3.82%	4.78%	2.47%	3.65%	7.60%	4.39%	0.99%	3.97%
<b>AVERAGE</b>	<b>3.92%</b>	<b>3.51%</b>	<b>3.22%</b>	<b>3.75%</b>	<b>4.21%</b>	<b>2.78%</b>	<b>3.50%</b>	<b>4.96%</b>	<b>4.56%</b>	<b>3.82%</b>
Norwell	3.40%	3.61%	3.61%	3.00%	3.00%	4.61%	3.89%	3.83%	4.98%	3.77%
Sandwich	1.78%	5.80%	0.43%	5.39%	5.34%	-0.40%	5.70%	5.03%	4.80%	3.76%
<b>Hanover</b>	<b>7.72%</b>	<b>3.09%</b>	<b>2.39%</b>	<b>4.55%</b>	<b>4.36%</b>	<b>1.71%</b>	<b>1.87%</b>	<b>1.22%</b>	<b>2.84%</b>	<b>3.30%</b>
North Reading	2.73%	3.93%	2.53%	2.60%	4.12%	2.57%	2.76%	5.45%	2.86%	3.28%
Wrentham	1.28%	2.60%	3.89%	3.20%	3.55%	1.65%	4.71%	5.60%	2.65%	3.24%
Holliston	4.32%	3.49%	3.74%	1.22%	4.39%	0.51%	1.95%	2.35%	5.06%	3.00%

\*Total % Increase to Average Residential Property Tax Bill (Comp Towns as Used for Advisory Committee)



# Fiscal Year 2025 Hanover Budget

Town	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	Avg
Duxbury	\$9,744	\$9,925	\$10,312	\$10,673	\$10,943	\$11,259	\$11,466	\$11,665	\$12,182	\$10,767
Norwell	\$9,495	\$9,838	\$10,193	\$10,499	\$10,814	\$11,312	\$11,752	\$12,202	\$12,810	\$10,810
Hingham	\$9,001	\$9,187	\$9,489	\$9,764	\$9,988	\$10,355	\$10,723	\$11,177	\$12,839	\$10,120
<b>Hanover</b>	<b>\$7,581</b>	<b>\$7,815</b>	<b>\$8,002</b>	<b>\$8,366</b>	<b>\$8,731</b>	<b>\$8,880</b>	<b>\$9,046</b>	<b>\$9,156</b>	<b>\$9,416</b>	<b>\$8,403</b>
<b>AVERAGE</b>	<b>\$6,236</b>	<b>\$6,442</b>	<b>\$6,689</b>	<b>\$6,950</b>	<b>\$7,191</b>	<b>\$7,406</b>	<b>\$7,714</b>	<b>\$7,965</b>	<b>\$8,370</b>	<b>\$6,959</b>
Kingston	\$5,845	\$5,998	\$6,279	\$6,734	\$6,945	\$7,037	\$7,103	\$7,181	\$7,517	\$6,621
Abington	\$5,420	\$5,918	\$6,113	\$6,320	\$6,543	\$6,506	\$6,910	\$7,076	\$7,372	\$6,320
Marshfield	\$5,414	\$5,608	\$5,799	\$5,967	\$6,158	\$6,453	\$6,748	\$7,005	\$7,264	\$6,156
Plymouth	\$5,092	\$5,341	\$5,620	\$5,871	\$6,110	\$6,287	\$6,438	\$6,799	\$7,059	\$5,940
Pembroke	\$5,274	\$5,420	\$5,564	\$5,762	\$5,979	\$6,169	\$6,393	\$6,827	\$7,039	\$5,934
Rockland	\$5,042	\$5,242	\$5,442	\$5,702	\$5,843	\$6,056	\$6,516	\$6,802	\$5,869	\$5,835
Hanson	\$4,835	\$4,792	\$5,019	\$5,140	\$5,411	\$5,552	\$6,236	\$6,461	\$6,688	\$5,469
Whitman	\$4,224	\$4,395	\$4,687	\$4,949	\$5,250	\$5,412	\$5,596	\$5,707	\$5,990	\$5,031
Weymouth	\$4,102	\$4,270	\$4,441	\$4,601	\$4,773	\$5,000	\$5,352	\$5,481	\$5,761	\$4,768

\*Total Average Residential Property Tax Bill (South Shore/Area Communities)



# Fiscal Year 2025 Hanover Budget

Town	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	Avg
Hingham	3.71%	2.07%	3.29%	2.90%	2.29%	3.67%	3.55%	4.23%	14.87%	4.51%
Weymouth	5.29%	4.10%	4.00%	3.60%	3.74%	4.76%	7.04%	2.41%	5.11%	4.45%
Plymouth	6.48%	4.89%	5.22%	4.47%	4.07%	2.90%	2.40%	5.61%	3.82%	4.43%
Hanson	6.12%	-0.89%	4.74%	2.41%	5.27%	2.61%	12.32%	3.61%	3.51%	4.41%
Abington	7.93%	9.19%	3.30%	3.39%	3.53%	-0.57%	6.21%	2.40%	4.18%	4.39%
Whitman	2.97%	4.05%	6.64%	5.59%	6.08%	3.09%	3.40%	1.98%	4.96%	4.31%
Pembroke	7.30%	2.77%	2.66%	3.56%	3.77%	3.18%	3.63%	6.79%	3.11%	4.08%
<b>AVERAGE</b>	<b>5.22%</b>	<b>3.45%</b>	<b>3.97%</b>	<b>3.99%</b>	<b>3.65%</b>	<b>2.97%</b>	<b>4.56%</b>	<b>3.32%</b>	<b>4.71%</b>	<b>3.98%</b>
Rockland	4.11%	3.97%	3.82%	4.78%	2.47%	3.65%	7.60%	4.39%	0.99%	3.97%
Marshfield	5.35%	3.58%	3.41%	2.90%	3.20%	4.79%	4.57%	3.81%	3.70%	3.92%
Norwell	3.40%	3.61%	3.61%	3.00%	3.00%	4.61%	3.89%	3.83%	4.98%	3.77%
Kingston	4.99%	2.62%	4.68%	7.25%	3.13%	1.32%	0.94%	1.10%	4.68%	3.41%
<b>Hanover</b>	<b>7.72%</b>	<b>3.09%</b>	<b>2.39%</b>	<b>4.55%</b>	<b>4.36%</b>	<b>1.71%</b>	<b>1.87%</b>	<b>1.22%</b>	<b>2.84%</b>	<b>3.30%</b>
Duxbury	2.53%	1.86%	3.90%	3.50%	2.53%	2.89%	1.84%	1.74%	4.43%	2.80%

\*Total % Increase to Average Residential Property Tax Bill (South Shore/Area Communities)



# Fiscal Year 2025 Hanover Budget

Budget(s)	Total Levy	Average Residential Tax Bill Increase from Current Year (\$)	Increase from Current Year (%)
Base Budget	\$55,455,760	\$256	2.32%
Override Budget	\$61,458,090	\$1,479	13.39%



**Fiscal Year 2025  
Budget Presentation & Formal Submission  
February 5, 2024**

